

SENATE FILE NO. SF0048

Mineral tax study-re-creation.

Sponsored by: Senator(s) Hawks and Representative(s)
Stafford

A BILL

for

1 AN ACT relating to mineral valuation and taxation; creating
2 a mineral valuation and taxation committee as specified;
3 specifying membership; providing duties and
4 responsibilities, requiring a report; providing the
5 continuation of an appropriation; and providing for an
6 effective date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.**

11

12 (a) There is created the mineral valuation and
13 taxation committee consisting of twelve (12) members as
14 follows:

15

1 (i) Six (6) members of the senate appointed by
2 the president of the senate, two (2) of whom shall be a
3 member of the minority party;

4
5 (ii) Six (6) members of the house of
6 representatives appointed by the speaker of the house of
7 representatives, two (2) of whom shall be a member of the
8 minority party.

9
10 (b) The mission of the committee shall be to
11 recommend a fair, viable and simplified system of valuation
12 and taxation for minerals. In developing the standards and
13 options in fulfilling its mission the committee shall:

14
15 (i) Establish criteria for determining and
16 evaluating state and local mineral valuation and taxation
17 options;

18
19 (ii) Establish a priority list for addressing
20 the valuation and taxation of each mineral with the highest
21 priority being minerals for which the administration of
22 valuation and taxation is the most complex;

23

1 (iii) Develop a fair, understandable system
2 which is as simple as possible to comply with and
3 administer;

4
5 (iv) Make recommendations that fulfill the
6 overall mission of the committee.

7
8 (c) The committee may engage the services of research
9 firms or consulting expertise as necessary to carry out the
10 purposes of this act. The governor's office or any agency
11 of the executive branch as directed by the governor, shall
12 provide necessary administrative and technical assistance
13 to the committee in carrying out the purposes of this act.
14 The legislative service office shall serve as staff for the
15 committee.

16
17 (d) The committee shall report its findings with any
18 recommendation to the governor and the joint minerals,
19 business and economic development interim committee on or
20 before September 1, 2002. The committee shall cease to
21 exist on December 31, 2002.

22
23 **Section 2.** Any funds remaining from the appropriation
24 under chapter 139, section 011, footnote 2, 2001 Wyoming

1 Session Laws shall not revert on June 30, 2002 and shall
2 continue to be expended by the legislative service office
3 for salary, per diem and travel reimbursement for
4 legislators serving on the committee created by this act.
5 Any funds remaining with the legislative service office
6 under this section on December 31, 2002 shall revert to the
7 general fund. Any funds remaining from the appropriation
8 under chapter 92, section 2, 2000 Wyoming Session Laws to
9 the department of revenue shall not revert on June 30, 2002
10 but shall continue to be expended by the department for its
11 expenses related to the committee created by this act. Any
12 funds remaining with the department under this section on
13 December 31, 2002 shall revert to the general fund.

14

15 **Section 3.** This act is effective immediately upon
16 completion of all acts necessary for a bill to become law
17 as provided by Article 4, Section 8 of the Wyoming
18 Constitution.

19

20

(END)