

HOUSE BILL NO. HB0190

Soil & water conservation-loans.

Sponsored by: Representative(s) Philp, Anderson, R. and
Miller, D. and Senator(s) Peck

A BILL

for

1 AN ACT relating to the state loan and investment board;
2 providing for soil and water conservation loans as
3 specified; providing a definition; requiring a report; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 11-34-302(a) and (c) is amended to
9 read:

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11 **11-34-302. Water development projects; loans**
12 **authorized; terms and conditions; assistance by water**
13 **development commission.**

14

15 (a) The board may make loans to court approved water
16 districts, to agencies of state and local government,

1 persons, corporations and associations in this state, all
2 hereinafter referred to as the borrower, to finance the
3 construction of water development projects and soil and
4 water conservation projects. If any portion of the water
5 developed as a result of the construction of any project
6 authorized by the state loan and investment board is to be
7 utilized for other than agricultural, recreational or
8 municipal purposes, the loan authorized by the state loan
9 and investment board may be limited to that portion of the
10 construction cost apportioned to the development of the
11 water to be utilized for agricultural, recreational or
12 municipal purposes. For any water storage or soil and water
13 conservation project loans used for other than
14 agricultural, recreational or municipal purposes, the state
15 loan and investment board may set the interest rate in
16 excess of four percent (4%). The state loan and investment
17 board shall make no commitments of state funds for ~~such~~ the
18 projects in excess of the funds previously approved by the
19 legislature. As used in this section, "soil and water
20 conservation" means the efficient, effective and
21 appropriate use of soil and water resources which achieve
22 economic, environmental, political and social benefits
23 through enhanced or improved conveyance and application
24 technology.

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2 (c) Upon request of the state loan and investment
3 board, the Wyoming water development commission shall
4 provide technical assistance to the board in reviewing loan
5 applications and water project development and soil and
6 water conservation projects.

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8 **Section 2.** Any recipient of a loan approved by the
9 state loan and investment board under W.S. 11-34-302 for
10 the purpose of a soil and water conservation project shall
11 report to the state loan and investment board and the
12 legislature annually on or before September 30. The report
13 shall contain information on the nature of the project and
14 its development, the status of the loan and other relevant
15 financial data as required by the board.

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17 **Section 3.** This act is effective immediately upon
18 completion of all acts necessary for a bill to become law
19 as provided by Article 4, Section 8 of the Wyoming
20 Constitution.

21

22

(END)