

SENATE FILE NO. SF0025

Challenge loans.

Sponsored by: Joint Agriculture, Public Lands and Water
Resources Interim Committee

A BILL

for

1 AN ACT relating to the Wyoming Partnership Challenge Loan
2 Program; changing the criteria for loans under this
3 program; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-12-301(a)(v) is amended to read:

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9 **9-12-301. Definitions.**

10

11 (a) As used in this article:

12

13 (v) "Economic disaster" means an event occurring
14 in Wyoming that has an economic impact with total lost
15 revenues to impacted businesses in a preceding twelve (12)
16 calendar month period of at least four million dollars

1 (\$4,000,000.00) or an economic impact with total lost
2 revenues to impacted businesses in four (4) or less
3 counties in a preceding twelve (12) calendar month period
4 of at least one million five hundred thousand dollars
5 (\$1,500,000.00). The business council may use good faith
6 estimates of lost revenues to businesses in determining
7 whether an event qualifies as an economic disaster;

8

9 **Section 2.** This act is effective July 1, 2002.

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11

(END)