

HOUSE BILL NO. HB0148

Business ready communities.

Sponsored by: Representative(s) Nicholas, Hinckley,
Illoway, Latta, Parady, Slater, Walsh and
Warren and Senator(s) Massie and Peck

A BILL

for

1 AN ACT relating to administration of government; providing
2 for expanded authorized expenditures under the business
3 ready community program; and providing for an effective
4 date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-12-601(b) is amended to read:

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10 **9-12-601. Wyoming business ready community program;**
11 **purpose; creation; rulemaking.**

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13 (b) The council shall establish and administer a
14 Wyoming business ready community program as provided by
15 this article. Any city, town or county may submit an
16 application to the council for a grant or loan under the

1 program on forms prescribed by and subject to rules
2 promulgated by the council. Grants or loans may be applied
3 for by a joint powers board with the approval of all
4 participating agencies to the joint powers agreement.
5 Grants and loans may be made by the council for economic or
6 educational development infrastructure projects, including
7 the purchase of land, buildings, facilities,
8 telecommunications infrastructure, rights of way, airports,
9 sewer and water projects, roads, landscaping, recreational
10 and convention facilities or other infrastructure
11 determined by the council to be consistent with the
12 purposes of this article. In adopting rules and making
13 grants and loans under this article the council shall
14 require all projects to be related to economic or
15 educational development infrastructure, which shall not
16 include rehabilitation or expansion of existing
17 infrastructure unless the applicant demonstrates the
18 rehabilitation or expansion is necessary to retain an
19 existing business or to facilitate the relocation of a
20 business to the locality of the applicant. All grants,
21 loans or cooperative agreements made under this article
22 shall be referred by the council to the state loan and
23 investment board for final approval or disapproval. The

1 state loan and investment board may adopt rules as
2 necessary to implement its duties under this article.

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4 **Section 2.** This act is effective immediately upon
5 completion of all acts necessary for a bill to become law
6 as provided by Article 4, Section 8 of the Wyoming
7 Constitution.

8

9

(END)