

HOUSE BILL NO. HB0157

Business ready community account.

Sponsored by: Representative(s) Parady, Anderson, R.,
Illoway, Luthi, Martin and McOmie and
Senator(s) Boggs

A BILL

for

1 AN ACT relating to the administration of government;
2 modifying and providing additional funding for the business
3 ready community account; modifying revenue streams
4 accordingly; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-601(b) (i) (intro), (iv) (A) and (B)
9 and (v) (intro) is amended to read:

10

11 **9-4-601. Distribution and use; funds, accounts,**
12 **cities and towns benefited; exception for bonus payments.**

13

14 (b) The state treasurer shall ascertain and withhold
15 all bonus payments received from the federal government
16 attributable to coal, oil shale or geothermal leases of

1 federal land within Wyoming and shall distribute it as
2 follows:

3

4 (i) Fifty percent (50%), the first seven million
5 five hundred thousand dollars (\$7,500,000.00) of which
6 shall be distributed as follows, but for each of the fiscal
7 years beginning ~~July 1, 2004 and July 1, 2005~~ with the
8 fiscal year commencing July 1, 2006 through the fiscal year
9 ending June 30, 2013 any amount in excess of seven million
10 five hundred thousand dollars (\$7,500,000.00) shall be
11 deposited in accordance with paragraph (v) of this
12 subsection, and thereafter any amount in excess of seven
13 million five hundred thousand dollars (\$7,500,000.00) per
14 year shall be deposited into the school capital
15 construction account established under W.S.
16 21-15-111(a)(i):

17

18 (iv) And:

19

20 (A) Ten percent (10%) but not to exceed one
21 million six hundred thousand dollars (\$1,600,000.00) per
22 year, to an earmarked revenue fund account which may be
23 expended by the community college commission in accordance
24 with and in addition to appropriations available under W.S.

1 21-18-205(c). For each of the fiscal years beginning ~~July~~
2 ~~1, 2004 and July 1, 2005~~ with the fiscal year commencing
3 July 1, 2006 through the fiscal year ending June 30, 2013,
4 any amount in excess of one million six hundred thousand
5 dollars (\$1,600,000.00) shall be deposited in accordance
6 with paragraph (v) of this subsection. Thereafter any
7 amount in excess of one million six hundred thousand
8 dollars (\$1,600,000.00) together with any unexpended
9 revenues within the account at the end of any biennial
10 budget period shall be credited to the school capital
11 construction account established under W.S.
12 21-15-111(a)(i);

13

14 (B) For each of the fiscal years beginning
15 ~~July 1, 2004 and July 1, 2005~~ with the fiscal year
16 commencing July 1, 2006 through the fiscal year ending June
17 30, 2013, forty percent (40%) to be deposited in accordance
18 with paragraph (v) of this subsection and thereafter to the
19 school capital construction account established under W.S.
20 21-15-111(a)(i).

21

22 (v) For each of the fiscal years beginning ~~July~~
23 ~~1, 2004 and July 1, 2005~~ with the fiscal year commencing
24 July 1, 2006 through the fiscal year ending June 30, 2013,

1 after making the distributions provided for in paragraphs
2 (i) and (iv) of this subsection, ~~the following amounts, as~~
3 ~~limited by and as reduced in accordance with this~~
4 ~~paragraph,~~ fifteen million dollars (\$15,000,000.00) shall
5 be deposited in the business ready community account
6 established by W.S. 9-12-602. ~~The amounts specified shall~~
7 ~~be deposited to the business ready community account in the~~
8 ~~fiscal year specified but only if as of July 1 of the~~
9 ~~specified fiscal year, using the most recent consensus~~
10 ~~revenue estimating group estimates, there is projected to~~
11 ~~be a positive balance in the school capital construction~~
12 ~~account as of June 30 of that fiscal year, after all~~
13 ~~appropriations from that account for the purposes specified~~
14 ~~in W.S. 21-15-111(a)(i), for that fiscal year are deducted.~~
15 Amounts deposited to the business ready community account
16 pursuant to this paragraph shall be deposited as provided
17 by W.S. 9-4-602. ~~These deposits shall be reduced as~~
18 ~~necessary to maintain a projected positive balance in the~~
19 ~~school capital construction account after all~~
20 ~~appropriations from that account for the purposes specified~~
21 ~~in W.S. 21-15-111(a)(i), for the applicable fiscal year,~~
22 ~~are deducted.~~ After the amounts are deposited in the
23 business ready community account in accordance with this
24 paragraph, any remaining amounts shall be deposited in the

1 school capital construction account established under W.S.
2 21-15-111 (a) (i) +

3

4 **Section 2.** W.S. 9-4-601(b) (v) (A) and (B) is repealed.

5

6 **Section 3.** This act is effective July 1, 2004.

7

8

(END)