

SENATE FILE NO. SF0012

Homestake lands purchase.

Sponsored by: Senator(s) Geis

A BILL

for

1 AN ACT relating to state lands; authorizing the purchase of
2 lands to be known as the homestake lands; providing
3 appropriations; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 36-8-1401 and 36-8-1402 are created
8 to read:

9

10 ARTICLE 14

11 HOMESTAKE LANDS

12

13 **36-8-1401. Purchase of lands; description of lands.**

14

15 (a) The board of land commissioners is hereby
16 authorized and empowered to purchase in the name of the
17 state of Wyoming and to pay an amount not to exceed twenty-

1 four million dollars (\$24,000,000.00) less costs of
2 appraisal or one hundred ten percent (110%) of the
3 appraised value, whichever is less, for the homestake lands
4 in Crook county containing approximately thirty thousand
5 six hundred (30,600) acres which are hereby declared to be
6 state lands to be known as the homestake lands.

7

8 **36-8-1402. Administration.**

9

10 The board of land commissioners shall hold title to and
11 administer the homestake lands. The lands shall be
12 administered in a manner to obtain a reasonable return on
13 the lands for the benefit of public schools.

14

15 **Section 2.**

16

17 (a) Notwithstanding W.S. 9-4-310(b), twenty-four
18 million dollars (\$24,000,000.00), or as much thereof as is
19 necessary, is appropriated to the state land board from the
20 common school permanent land fund for the purposes of this
21 act.

22

23 (b) Notwithstanding subsection (a) of this section,
24 two hundred thousand dollars (\$200,000.00), or as much

1 thereof as is necessary, is appropriated from the general
2 fund to the state land board for necessary expenses
3 required to review the proposed purchase of land as
4 provided in section 1 of this act and for securing an
5 option to purchase the lands to allow a reasonable time to
6 inventory the land and its assets. Prior to purchasing the
7 land described in section 1 of this act, the state land
8 board shall submit additional information regarding the
9 lands, develop and submit recommendations to the joint
10 appropriations interim committee as to how the lands should
11 be managed. On or before December 1, 2004, the state land
12 board shall submit a final recommendation to the
13 legislature regarding how the lands should be held, managed
14 or disposed of.

15

16 **Section 3.** This act is effective July 1, 2004.

17

18

(END)