

SENATE FILE NO. SF0015

Private school licensing-bonding requirements.

Sponsored by: Senator(s) Erb and Representative(s)  
Wasserburger

A BILL

for

1 AN ACT relating to private school licensing; modifying  
 2 performance bonding amounts; and providing for an effective  
 3 date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 21-2-405(a) is amended to read:

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9 **21-2-405. Performance bond or other security; amount;**  
 10 **exemption.**

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12 (a) Before any school is issued a license under this  
 13 article, it shall submit to the state department of  
 14 education a performance bond or other form of security  
 15 prescribed by rule and regulation of the state department.  
 16 The bond or other form of security shall be in an amount

1 specified by department rule and regulation, ~~except~~ subject  
2 to limitations prescribed by this subsection. The bond for  
3 a degree granting post secondary education institution  
4 shall be not less than one hundred thousand dollars  
5 (\$100,000.00) and for all other private schools except  
6 those schools excluded under subsection (b) of this  
7 section, shall be not more than ten thousand dollars  
8 (\$10,000.00). The bonds or other form of security shall be  
9 approved by the attorney general and shall be renewed  
10 annually as long as the school retains its license to do  
11 business in Wyoming. The performance bond or other form of  
12 security is to assure protection of all persons enrolled in  
13 a course of study who may be aggrieved by any school doing  
14 business or operating in the state. The department of  
15 education is custodian of all bonds and other securities  
16 filed under this section and may render administrative but  
17 not legal assistance to all aggrieved persons who may be  
18 entitled to relief under the bond.  
19

1           **Section 2.** This act is effective immediately upon  
2 completion of all acts necessary for a bill to become law  
3 as provided by Article 4, Section 8 of the Wyoming  
4 Constitution.

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(END)