

HOUSE BILL NO. HB0022

Financial institutions-limitations on real estate loans.

Sponsored by: Representative(s) Law and Senator(s) Hawks

A BILL

for

1 AN ACT relating to banking; providing an exception to loan-
2 to-value lending restrictions; and providing for an
3 effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 13-3-401 by creating a new subsection
8 (f) is amended to read:

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10 **13-3-401. Real estate loans.**

11

12 (f) The restrictions of this section shall not apply
13 to real estate loans originated for the purpose of sale
14 without recourse to a financially responsible third party
15 within a reasonable time.

16

1 **Section 2.** This act is effective July 1, 2004.

2

3 (END)