

HOUSE BILL NO. HB0066

Value added minerals study.

Sponsored by: Representative(s) McOmie, Miller and Reese
and Senator(s) Boggs

A BILL

for

1 AN ACT relating to mineral taxation and revenue; creating a
2 committee to study and recommend incentives for certain
3 value added mineral products; specifying membership;
4 providing duties and responsibilities; requiring a report;
5 providing an appropriation; and providing for an effective
6 date.

7

8 *Be It Enacted by the Legislature of the State of Wyoming:*

9

10 **Section 1.**

11

12 (a) There is created the value added minerals
13 committee consisting of twelve (12) members as follows:

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15 (i) Six (6) members of the senate appointed by
16 the president of the senate, two (2) of whom shall be

1 members of the minority party. One (1) member shall be
2 appointed cochairman of the committee;

3

4 (ii) Six (6) members of the house of
5 representatives appointed by the speaker of the house of
6 representatives, two (2) of whom shall be members of the
7 minority party. One (1) member shall be appointed
8 cochairman of the committee.

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10 (b) The mission of the committee shall be to
11 recommend incentives for value added coal, crude oil, lease
12 condensate, natural gas and trona products to be processed
13 or manufactured in the state of Wyoming. The committee
14 shall determine the criteria for value added products to
15 qualify for incentives, as follows:

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17 (i) Identify and define the nature of value
18 added coal, crude oil, lease condensate, natural gas and
19 trona products;

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21 (ii) Provide a method or system to measure the
22 amount of added value;

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1 (iii) Specify when sufficient value has been
2 added to the products;

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4 (iv) Make recommendations that fulfill the
5 overall mission of the committee.

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7 (c) The committee may engage the services of research
8 firms or consulting expertise as necessary to carry out the
9 purposes of this act. The governor's office or any agency
10 of the executive branch as directed by the governor, shall
11 provide necessary administrative and technical assistance
12 to the committee in carrying out the purposes of this act.
13 The legislative service office shall serve as staff for the
14 committee.

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16 (d) The committee shall report its findings with any
17 recommendation to the governor and the joint revenue
18 interim committee on or before September 1, 2004. The
19 committee shall cease to exist on December 31, 2004.

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21 **Section 2.** There is appropriated from the general
22 fund seventy-five thousand dollars (\$75,000.00), or as much
23 thereof as may be necessary, to the legislative service
24 office to be expended for salary, per diem and travel

1 reimbursement for legislators serving on the committee
2 created by this act. The legislative service office may
3 also expend these funds to contract for services on behalf
4 of the committee as provided under section 1 of this act.
5 Any funds remaining under this section on December 31, 2004
6 shall revert to the general fund.

7

8 **Section 3.** This act is effective immediately upon
9 completion of all acts necessary for a bill to become law
10 as provided by Article 4, Section 8 of the Wyoming
11 Constitution.

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13

(END)