

SENATE FILE NO. SF0049

University of Wyoming endowment fund.

Sponsored by: Senator(s) Larson, Coe, Devin and Kunz and Representative(s) Lockhart, Luthi, Parady and Reese

A BILL

for

1 AN ACT relating to the University of Wyoming; modifying the  
2 university endowment challenge program as specified;  
3 providing an appropriation for the endowment program;  
4 providing for reversion of funds; and providing for an  
5 effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 21-16-902(a)(iii)(C)(I) and (II) and  
10 21-16-904(b) are amended to read:

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12 **21-16-902. Definitions.**

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14 (a) As used in this article:

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1           (iii) "Substantial endowment gift" means an  
2 irrevocable gift or transfer to the University of Wyoming  
3 foundation of money or other property by a donor where:

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5           (C) The following apply:

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7           (I) The gift was received or the  
8 transfer occurred during the donation period March 1, 2001,  
9 through December 31, ~~2005~~-2006. Payments made during the  
10 donation period are not eligible to be matched if they are  
11 part of a gift for which some payment was received prior to  
12 the donation period;

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14           (II) If a commitment to make the gift  
15 or transfer was made in writing to the university  
16 foundation, during the donation period March 1, 2001,  
17 through December 31, ~~2005~~-2006, to qualify for the match,  
18 the gift shall actually be received or the transfer shall  
19 actually occur not later than the end of the five (5) year  
20 collection period ending December 31, ~~2010~~-2011.

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22           **21-16-904. Endowment challenge fund matching fund**  
23 **program; matching payments; agreements with university**  
24 **foundation; annual reports; reversions of appropriations.**

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2 (b) Any funds appropriated to a university endowment  
3 fund ~~in 2001 House Bill 0001 (general government~~  
4 ~~appropriations) or 2001 Senate File 0001 (general~~  
5 ~~government appropriations), as may be enacted into law, by~~  
6 the legislature shall be credited to the university fund  
7 endowment challenge account under W.S. 21-16-903.  
8 Notwithstanding 2001 Wyoming Session Laws, Chapter 139,  
9 Section 067, Footnote 2 or any other provision of law, any  
10 unexpended funds from this account shall revert to the  
11 general fund on December 31, ~~2010~~2011.

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13 **Section 2.** Twenty million dollars (\$20,000,000.00) is  
14 appropriated from the general fund to the state treasurer  
15 for deposit into the university endowment challenge account  
16 established under W.S. 21-16-903, to be expended as  
17 prescribed under W.S. 21-16-901 through 21-16-904.  
18 Notwithstanding W.S. 9-2-1012(e) and 9-4-207, unexpended  
19 funds appropriated under this subsection shall not lapse as  
20 of June 30, 2006, but shall revert as provided by W.S.  
21 21-16-904, as amended by section 1 of this act.

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1       **Section 3.** This act is effective July 1, 2004.

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(END)