

SENATE FILE NO. SF0056

Specific purpose tax-collections.

Sponsored by: Senator(s) Case and Representative(s) Latta

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
 2 collection of the specific purpose excise tax as specified;
 3 providing for the minimization of excess tax collections as
 4 specified; providing for applicability; and providing for
 5 an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 39-15-203(a)(iii)(E) and
 10 39-16-203(a)(ii)(E) are amended to read:

11

12 **39-15-203. Imposition.**

13

14 (a) Taxable event. The following shall apply:

15

1 (iii) The following provisions apply to
2 imposition of the specific purpose excise tax under W.S.
3 39-15-204(a)(iii):

4
5 (E) Upon certification of the election
6 results by the county clerk to the treasurer, the county
7 treasurer shall, within ten (10) days, notify the
8 department of revenue of the requirement for imposition of
9 any tax under this subsection and shall, upon the receipt
10 of all tax funds in the amount approved, notify the
11 department of revenue that the special sales tax levy is
12 terminated. When determining the point in time in which to
13 terminate the tax, the county treasurer and the department
14 shall estimate future receipts of tax collections to
15 minimize excess collection. It shall be the duty of the
16 county treasurer to ensure that sufficient money is
17 collected while minimizing any excess collection. The
18 department of revenue shall, upon notification, inform all
19 holders of sales tax licenses within the county of the
20 requirement for the collection and payment of the
21 additional tax. After receipt of notice that the amount has
22 been collected or that the sponsoring entities have
23 terminated the tax pursuant to subparagraph (G) of this

1 paragraph, the department shall notify the license holders
2 of the termination of the tax;

3

4 **39-16-203. Imposition.**

5

6 (a) Taxable event. The following shall apply:

7

8 (ii) The following provisions apply to
9 imposition of the specific purpose excise tax under W.S.
10 39-16-204(a)(ii):

11

12 (E) Upon certification of the election
13 results by the county clerk to the treasurer, the county
14 treasurer shall, within ten (10) days, notify the
15 department of revenue of the requirement for imposition of
16 any tax under this subsection and shall, upon the receipt
17 of all tax funds in the amount approved, notify the
18 department of revenue that the special sales tax levy is
19 terminated. When determining the point in time in which to
20 terminate the tax, the county treasurer and the department
21 shall estimate future receipts of tax collections to
22 minimize excess collection. It shall be the duty of the
23 county treasurer to ensure that sufficient money is
24 collected while minimizing any excess collection. The

1 department of revenue shall, upon notification, inform all
2 holders of sales and use tax licenses within the county of
3 the requirement for the collection and payment of the
4 additional tax. After receipt of notice that the amount has
5 been collected or that the sponsoring entities have
6 terminated the tax pursuant to subparagraph (G) of this
7 paragraph, the department shall notify the license holders
8 of the termination of the tax;

9

10 **Section 2.** This act shall apply to any tax imposed
11 under W.S. 39-15-203(a)(iii) and 39-16-203(a)(ii) on or
12 after the effective date of this act.

13

14 **Section 3.** This act is effective immediately upon
15 completion of all acts necessary for a bill to become law
16 as provided by Article 4, Section 8 of the Wyoming
17 Constitution.

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19

(END)