

SENATE FILE NO. SF0079

WWAMI-amendments.

Sponsored by: Senator(s) Caller and Representative(s)
Gentile

A BILL

for

1 AN ACT relating to the University of Wyoming professional
2 health services education program; modifying student loan
3 repayment provisions; directing disposition of loan
4 repayments into the Medical School Student Fund; and
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 21-17-109(d)(iii) and (e) is amended
10 to read:

11

12 **21-17-109. Course in field of professional health**
13 **services; authority to offer; contracts with students;**
14 **repayment of funds expended; deposit of repayments.**

15

1 (d) In addition to the requirements of subsection (c)
2 of this section, before expending any funds the board of
3 trustees shall obtain an agreement from each student
4 whereby the student agrees to:

5
6 (iii) Repay all amounts expended by the state of
7 Wyoming under paragraph (i) of this subsection on the
8 student's education, together with interest which shall
9 begin accruing ~~four (4)~~ seven (7) years after the student
10 enters into an agreement, upon such terms as specified by
11 the board. Upon approval of the dean of the College of
12 Health Sciences, the period of time at which interest shall
13 commence accruing pursuant to this paragraph may be
14 extended from seven (7) to nine (9) years. Money expended
15 under this subsection shall accrue at an annual interest
16 rate of ~~eight percent (8%)~~ four percent (4%).

17
18 (e) Any amounts ~~heretofore~~ paid by medical students
19 in accordance with the contractual arrangements authorized
20 under this section effective July 1, 2004, and thereafter,
21 shall be deposited into a special fund designated the
22 Medical School Student Fund, maintained and separately
23 accounted for by the University of Wyoming, which fund may
24 be added to by specific contributions from other sources.

1 The fund may be invested, at the discretion of the
2 president of the University of Wyoming and the dean of the
3 College of ~~Human Medicine~~ Health Sciences, for the
4 production of income. The investment income may be
5 expended by the University of Wyoming for assistance and
6 scholarships to medical students as authorized by the
7 president of the University of Wyoming and the dean of the
8 College of ~~Human Medicine~~ Health Sciences. The principal
9 of the fund established shall remain unimpaired and only
10 the income derived therefrom may be collected and expended
11 from year to year.

12

13 **Section 2.** This act is effective July 1, 2004.

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15

(END)