

HOUSE BILL NO. HB0093

Tax exemption-rolling stock.

Sponsored by: Representative(s) Philp, Edwards, McOmie and
Miller and Senator(s) Job and Peck

A BILL

for

1 AN ACT relating to taxation and revenue; granting a sales
2 and use tax exemption for the repair, assembly, alteration
3 or improvement of railroad rolling stock as specified; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 39-15-105(a)(viii) by creating a new
9 subparagraph (P) and 39-16-105(a)(viii) by creating a new
10 subparagraph (E) are amended to read:

11

12 **39-15-105. Exemptions.**

13

14 (a) The following sales or leases are exempt from the
15 excise tax imposed by this article:

16

1 (viii) For the purpose of exempting sales of
2 services and tangible personal property as an economic
3 incentive, the following are exempt:

4
5 (P) Sales of tangible personal property or
6 services performed for the repair, assembly, alteration or
7 improvement of railroad rolling stock.

8
9 **39-16-105. Exemptions.**

10
11 (a) The following purchases or leases are exempt from
12 the excise tax imposed by this article:

13
14 (viii) For the purpose of exempting sales of
15 services and tangible personal property as an economic
16 incentive, the following are exempt:

17
18 (E) Purchases of tangible personal property
19 or services performed for the repair, assembly, alteration
20 or improvement of railroad rolling stock.

21
22 **Section 2.** This act is effective July 1, 2005.

23
24 (END)