SENATE FILE NO. SF0015

State lands trust preservation account.

Sponsored by: Joint Agriculture, Public Lands and Water Resources Interim Committee

A BILL

for

- 1 AN ACT relating to public lands; creating a state lands
- 2 preservation and enhancement account; providing an
- 3 appropriation; requiring a report; and providing for an
- 4 effective date.

5

6 Be It Enacted by the Legislature of the State of Wyoming:

7

8 Section 1.

9

- 10 (a) There is created an account for state land
- 11 preservation and enhancement:

12

- 13 (i) Seven hundred fifty thousand dollars
- 14 (\$750,000.00) is appropriated from the budget reserve
- 15 account to the office of state lands and investments to be

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deposited in the state land preservation and enhancement 1

2 account;

3

4 (ii) Funds in the state land preservation and

5 enhancement account shall be used by the office of state

lands and investments to fund projects which preserve and 6

7 enhance the asset value of all surface and mineral lands

held in trust by the state; 8

9

10 (iii) Funds from the state land preservation and

11 enhancement account shall only be expended by the office of

12 state lands and investments on projects as approved by the

board of land commissioners. 13

14

(b) The director of the office of state lands and 15

16 investments shall provide a report of the use

17 expenditure of the fund for the trust created in subsection

(a) of this section not later than October 1 of each year 18

to the joint agriculture, public lands and water resources 19

20 and the joint appropriations interim committees.

21

1 Section 2. This act is effective immediately upon

2 completion of all acts necessary for a bill to become law

3 as provided by Article 4, Section 8 of the Wyoming

4 Constitution.

2005

5

6 (END)

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