SENATE FILE NO. SF0149

Conservation easements.

Sponsored by: Senator(s) Nicholas, Job and Johnson and Representative(s) Berger, Brown and Hageman

A BILL

for

| 1 | AN ACT relating to real property; providing for |
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| 2 | conservation easements as specified; providing for creation |
| 3 | and conveyance of the easement as specified; providing |
| 4 | definitions; providing for actions and validity; reserving |
| 5 | rights of the state regarding eminent domain and taxing |
| 6 | interests created; and providing for an effective date. |
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| 8 | Be It Enacted by the Legislature of the State of Wyoming: |
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| 10 | Section 1. W.S. 34-1-201 through 34-1-207 are created |
| 11 | to read: |
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| 13 | ARTICLE 2 |
| 14 | UNIFORM CONSERVATION EASEMENT ACT |
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| 16 | 34-1-201. Short title; definitions. |

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(a) This article shall be known and may be cited as the "Uniform Conservation Easement Act". (b) As used in this article, unless the context requires otherwise: (i) "Conservation easement" means a nonpossessory interest of a holder in real property imposing limitations or affirmative obligations the purposes of which include retaining or protecting natural, scenic, or open space values of real property, assuring its availability for agricultural, forest, recreational or open space use, protecting natural resources, maintaining or enhancing air or water quality, or preserving the historical, architectural, archeological or cultural aspects of real property; (ii) "Holder" means:

21 (A) A governmental body empowered to hold 22 an interest in real property under the laws of this state or the United States; or 23

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1 (B) A charitable corporation, charitable 2 association or charitable trust, a primary purpose or power 3 of which includes retaining or protecting the natural, 4 scenic or open space values of real property, assuring the 5 availability of real property for agricultural, forest, recreational or open space use, protecting natural 6 resources, maintaining or enhancing air or water quality, 7 or preserving the historical, architectural, archeological 8 9 or cultural aspects of real property. 10 11 (iii) "Third-party right of enforcement" means a right provided in a conservation easement to enforce any of 12 13 its terms granted to a governmental body, charitable corporation, charitable association or charitable trust, 14 which, although eligible to be a holder, is not a holder; 15 16 17 (iv) "This act" means W.S. 34-1-201 through 34-1-206. 18 19 20 34-1-202. Creation; conveyance; acceptance and 21 duration. 22 (a) Except as otherwise provided in this article, a 23 24 conservation easement may be created, conveyed, recorded,

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1 assigned, released, modified, terminated or otherwise 2 altered or affected in the same manner as other 3 easements. The provisions of W.S. 34-1-141 shall apply to 4 this article.

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(b) No right or duty in favor of or against a holder 6 and no right in favor of a person having a third-party 7 right of enforcement arises under a conservation easement 8 9 before its acceptance by the holder and a recordation of 10 the acceptance.

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12 (c) Except as provided by W.S. 34-1-203(b), a conservation easement is unlimited in duration unless the 13 14 instrument creating the easement provides otherwise.

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16 An interest in real property and any interest in (d) 17 minerals including any leasehold interests are not impaired in any way by a conservation easement unless the owners of 18 those interests consent to the conservation easement. 19

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21 (e) This act shall not alter the law of Wyoming 22 regarding the primacy of the mineral estate and any easement created hereunder shall not limit the right of a 23 mineral owner or his lessee to reasonable use of the 24

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surface for the purpose of mineral exploration and 1 production unless the owners and lessees of the entire 2 3 mineral estate are a party to the conservation easement or 4 consent to the conservation easement. 5 34-1-203. Judicial action; modification; termination. 6 7 (a) An action affecting a conservation easement may 8 9 be brought by: 10 11 (i) An owner of an interest in the real property 12 burdened by the conservation easement; 13 (ii) A holder of the conservation easement; 14 15 (iii) A person having third-party rights of 16 enforcement, as named in the instrument creating the 17 18 conservation easement. 19 20 (b) This article shall not affect the power of a court to modify or terminate a conservation easement in 21 22 accordance with the principles of law and equity. 23 24 34-1-204. Validity.

(a) A conservation easement is valid even though: (i) It is not appurtenant to an interest in real property; (ii) It can be or has been assigned to another holder; (iii) It is not of a character that has been recognized traditionally at common law; (iv) It imposes a negative burden; (v) It imposes affirmative obligations upon the owner of an interest in the burdened property or upon the holder; (vi) The benefit does not touch or concern the real property; or (vii) There is no privity of estate or of contract.

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34-1-205. Applicability.

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3 (a) This article shall apply to any interest created 4 after its effective date which complies with the 5 requirements of this article, whether designated as a 6 conservation easement or as a covenant, equitable 7 servitude, restriction, easement or otherwise.

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9 (b) This article shall apply to any interest created 10 before its effective date if it would have been enforceable 11 had it been created after the effective date of this 12 article unless retroactive application contravenes the 13 constitution or laws of this state or the United States.

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(c) This article does not invalidate any interest whether designated as a conservation or preservation easement, a covenant, equitable servitude, restriction, easement or other designation that is enforceable under any other law of this state.

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34-1-206. Uniformity of application and construction.
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| | 2005 STATE OF WYOMING 05LSO-0435.E1 |
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| 1 | This article shall be applied and construed to effectuate |
| 2 | its general purpose to make uniform the laws with respect |
| 3 | to the subject of the article among the states enacting it. |
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| 5 | 34-1-207. Eminent domain; taxation. |
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| 7 | (a) Conservation easements shall be subject to the |
| 8 | state's power of eminent domain in the same manner as any |
| 9 | other real property interest. |
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| 11 | (b) The real property tax imposed upon real property |
| 12 | subject to a conservation easement shall not be less than |
| 13 | the amount of the ad valorem tax for the property had it |
| 14 | been levied and assessed based upon the taxable value of |
| 15 | agricultural land of similar productive use and value under |
| 16 | W.S. 39-13-101(a)(iii) and 39-13-103(b)(x). |
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| 18 | Section 2. This act is effective July 1, 2005. |
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| 20 | (END) |

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