

HOUSE BILL NO. HB0005

Severance tax distribution.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for
2 distribution of certain severance taxes as specified; and
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-14-801(c) is amended to read:

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9 **39-14-801. Severance tax distributions; distribution**
10 **account created; formula.**

11

12 (c) After making distributions under subsection (b)
13 of this section, distributions under subsection (d) of this
14 section shall be made from the severance tax distribution
15 account. The amount of distributions under subsection (d)
16 of this section shall not exceed one hundred fifty-five
17 million dollars (\$155,000,000.00) in any fiscal year. To

1 the extent that distributions under subsection (d) of this
2 section would exceed that amount in any fiscal year, the
3 excess shall be ~~credited~~ distributed:

4
5 (i) ~~One-third (1/3)~~ Twenty-three percent (23%)
6 to the general fund; ~~and~~

7
8 (ii) ~~Two-thirds (2/3)~~ Fifty percent (50%) to the
9 budget reserve account; ~~and~~

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11 (iii) Two percent (2%) to incorporated
12 municipalities for the purpose of public street and alley
13 construction and maintenance to be distributed in the same
14 proportion as provided by paragraph (d)(viii) of this
15 section;

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17 (iv) Four percent (4%) to the road construction
18 funds of the various counties as provided by W.S. 24-2-110
19 to be distributed in the same proportion as provided by
20 paragraph (d)(vii) of this section;

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22 (v) One percent (1%) to the state loan and
23 investment board for the purpose of addressing mineral
24 development impact assistance;

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(vi) Ten percent (10%) to cities and towns, to be distributed as follows:

(A) Communities with a population of fifty (50) persons or less - ten thousand dollars (\$10,000.00) each;

(B) Communities with a population of fifty-one (51) persons up to one hundred (100) persons - thirty thousand dollars (\$30,000.00) each;

(C) Communities with a population of more than one hundred (100) persons - fifty thousand dollars (\$50,000.00) each;

(D) Any remainder shall be distributed in the same manner as provided by paragraph (d)(viii) of this section; and

(vii) Ten percent (10%) to counties, to be distributed as follows:

1 (A) Fifteen percent (15%) shall be
2 distributed evenly to each of the twenty-three (23)
3 counties;

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5 (B) Eighty-five percent (85%) shall be
6 distributed in the same manner as provided by paragraph
7 (d)(vi) of this section.

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9 **Section 2.** This act is effective July 1, 2005.

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(END)