STATE OF WYOMING

HOUSE BILL NO. HB0227

Athletics challenge matching program.

Sponsored by: Representative(s) Wasserburger

A BILL

for

1 AN ACT relating to the University of Wyoming; establishing 2 a challenge account to honor eight student athletes killed in a vehicle accident and to be used for funding a 3 university athletic facilities matching program; defining 4 terms and specifying matching program conditions for the 5 account; and providing for an effective date. 6 7 Be It Enacted by the Legislature of the State of Wyoming: 8 9 Section 1. W.S. 21-16-1001(a)(ii) and by creating a 10 11 new paragraph (iii) and 21-16-1003(a)(i), (ii) and by 12 creating a new paragraph (vii) are amended to read: 13 14 21-16-1001. Definitions. 15 (a) As used in this article: 16 17

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1	(ii) "Qualifying contribution" means a transfer
2	of money or other property of a value of not less than
3	twenty-five thousand dollars (\$25,000.00) <u>, except as</u>
4	provided in W.S. 21-16-1003(a)(vii), to the University of
5	Wyoming foundation to be expended exclusively for
6	university intercollegiate athletic facilities consistent
7	with the 2003 intercollegiate athletics plan approved by
8	the university board of trustees and also includes
9	contributions meeting the requirements of W.S.
10	21-16-1003(a)(vii). The commitment for a qualifying
11	contribution or the contribution itself shall be made
12	during the period of time beginning September 13, 2003, and
13	ending December 31, 2006. The contribution shall be
14	actually received by the University of Wyoming foundation
15	on or before December 31, 2008 <u>;</u> .
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17	(iii) "The challenge eight account" means the
18	account established under W.S. 21-16-1003(a)(vii) within
19	the challenge account.
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21	21-16-1003. Athletics challenge matching program;
22	state treasurer to administer program account; matching
23	<pre>payments; conditions; annual reports; reversion of</pre>
24	appropriations.

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2 (a) The state treasurer shall administer the 3 university athletics challenge account established under 4 this article. The following shall apply:

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To the extent that funds are available in 6 (i) 7 the challenge account, the state treasurer shall match each qualifying contribution actually received by the University 8 9 of Wyoming foundation by transferring from the challenge 10 account to the university an amount equal to the amount of 11 the qualifying contribution. Qualifying contributions made directly to the university shall be considered qualifying 12 contributions to the foundation for purposes of this 13 14 article. Except as provided in paragraph (vii) of this 15 subsection, the university shall expend both the qualifying 16 contributions and the matching funds solely for the cost of 17 establishing new or renovating existing university intercollegiate athletics facilities consistent with the 18 19 intercollegiate athletics plan approved by the 2003 university board of trustees. Authorized expenditures for 20 21 intercollegiate athletic facilities include but are not 22 limited to all expenditures necessary for planning, designing, procuring contractors, construction management 23 24 and actual construction;

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2	(ii) The state treasurer shall make transfers to
3	the university under this section not later than the end of
4	the calendar quarter following the quarter during which the
5	qualifying contribution is received. Except as provided in
6	subparagraph (vii)(B) of this subsection, if a qualifying
7	contribution is made through a series of payments or
8	transfers, no matching funds shall be transferred by the
9	state treasurer until the total value of all payments or
10	transfers actually received toward the contribution totals
11	at least twenty-five thousand dollars (\$25,000.00).
12	Thereafter, matching funds shall be transferred as payments
13	or transfers toward that qualifying contribution are
14	received by the foundation;
15	
16	(vii) There is created within the university
17	athletics challenge account an account called the challenge
18	eight account. Notwithstanding the minimum contribution
19	requirement under W.S. 21-16-1001(a)(ii), donations to the
20	challenge eight account shall be deemed qualifying
21	contributions for purposes of this act subject to the
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- 22 <u>following:</u>
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1	(A) The purpose of the challenge eight
2	account is to provide an opportunity for any person to
3	contribute to a fund in honor of the eight (8) University
4	of Wyoming student athletes who lost their lives on
5	September 13, 2001. Funds deposited in the challenge eight
6	account shall be used exclusively to improve or develop
7	university track and field facilities toward a goal of
8	providing a venue suitable for hosting conference
9	championships and with appropriate recognition of the eight
10	(8) student athletes;
11	
12	(B) Matching funds shall not be
13	transferred to the challenge eight account pursuant to
14	paragraph (a)(i) of this section until at least one (1)
15	donor has made a contribution to the challenge eight
16	account of at least twenty-five thousand dollars
17	(\$25,000.00). Thereafter, contributions to the challenge
18	eight account of any amount within the time periods
19	specified in subsection W.S. 21-16-1002(a)(ii) shall
20	qualify for matching funds in accordance with this section;
21	and
22	
23	(C) A maximum of four hundred thousand
24	dollars (\$400,000.00) in contributions to the challenge

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1	eight account may be matched under this paragraph yielding
2	a total of eight hundred thousand dollars (\$800,000.00).
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4	Section 2. This act is effective July 1, 2005.
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6	(END)