

HOUSE BILL NO. HB0266

Water funding-High Savery reservoir account.

Sponsored by: Select Water Committee

A BILL

for

1 AN ACT relating to water development; providing for certain
2 water development debt service accounts as specified;
3 providing for funding procedures for the accounts;
4 providing for the deposit of certain revenues; and
5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 41-2-1001(a) by creating a new
10 paragraph (vi), (c), (e) and by creating a new subsection
11 (j) is amended to read:

12

13 **41-2-1001. Creation; use of funds; interest.**

14

15 (a) The following accounts are created within the
16 debt service fund:

17

1 (vi) High Savery reservoir account.

2

3 (c) The Wyoming water development commission shall
4 annually review the accounts created by subsection (a) of
5 this section and report to the joint agriculture, public
6 lands and water resources interim committee in the report
7 required under W.S. 41-2-118(a) the amount of funds in any
8 account which are in excess of that amount needed to meet
9 obligations specified in subsections (d) through ~~(h)~~ (j) of
10 this section. Funds in excess of the amount needed to meet
11 obligations specified in subsection (d) through (j) of this
12 section shall be deposited in water development account I
13 created by W.S. 41-2-124(a)(i).

14

15 (e) All revenues received by the state from the
16 lease, sale, assignment or transfer of ownership of power
17 or water resulting from the state's interest in the Buffalo
18 Bill dam shall be deposited in the account created by
19 paragraph (a)(ii) of this section. The Wyoming water
20 development commission shall use any monies in the account
21 to meet the ~~loan,~~ operation, maintenance and replacement
22 obligations of the state relating to the Buffalo Bill dam
23 project. Any balance in the account created by paragraph
24 (a)(ii) of this section in excess of five hundred thousand

1 dollars (\$500,000.00) or the amount necessary to meet
2 operation, maintenance and replacement obligations related
3 to the Buffalo Bill dam project, whichever is greater, may
4 be used to meet the state's annual obligation for any of
5 the projects referenced in subsection (a) of this section.

6
7 (j) All revenues received by the state from the
8 lease, sale, assignment or transfer of ownership of power
9 or water resulting from the state's interest in the High
10 Savery reservoir and dam shall be deposited in the account
11 created by paragraph (a)(vi) of this section. The Wyoming
12 water development commission shall use any monies in the
13 account to meet the operation, maintenance and replacement
14 obligations of the state relating to the High Savery dam
15 and reservoir project.

16
17 **Section 2.** This act is effective immediately upon
18 completion of all acts necessary for a bill to become law
19 as provided by Article 4, Section 8 of the Wyoming
20 Constitution.

21
22 (END)