

SENATE FILE NO. SF0102

Student grant assistance program.

Sponsored by: Senator(s) Boggs, Coe, Decaria, Job and Peck
and Representative(s) Luthi, Warren and
Wasserburger

A BILL

for

1 AN ACT relating to higher education assistance;
2 establishing the student unmet need grant assistance
3 program as specified; providing for administration by the
4 University of Wyoming and the Wyoming community college
5 commission; sunseting the program; providing an
6 appropriation; terminating the leveraging education
7 assistance partnerships program; and providing for an
8 effective date.

9

10 *Be It Enacted by the Legislature of the State of Wyoming:*

11

12 **Section 1.** W.S. 21-16-1201 is created to read:

13

14

ARTICLE 12

15

STUDENT UNMET NEED GRANT ASSISTANCE PROGRAM

16

1 **21-16-1201. Student unmet need grant assistance**
2 **program.**

3
4 (a) The student unmet need grant assistance program
5 is established to provide financial assistance to low
6 income college students attending the University of Wyoming
7 or a Wyoming community college. Applicants for assistance
8 under this section shall be residents of the state or
9 graduates from a Wyoming high school and may apply for
10 assistance in accordance with this section.

11
12 (b) The University of Wyoming, for assistance for
13 attendance at the university, and the Wyoming community
14 college commission, for assistance for attendance at a
15 Wyoming community college, shall establish the form and
16 process for application for assistance and shall establish
17 procedures governing the review and approval of
18 applications. Subject to the availability of funds
19 appropriated for this program, assistance may be approved
20 for applicants enrolled or planning to enroll at the
21 university or a Wyoming community college and who have been
22 approved to receive a subsidized loan guaranteed by the
23 federal government for an unmet financial need.

1 (c) Amounts available to any applicant under this
2 section shall be limited to fifty percent (50%) of the
3 applicant's subsidized loan amount which is guaranteed by
4 the federal government. In addition, no one (1) applicant
5 shall receive more than fifty percent (50%) of the maximum
6 subsidized loan allocation amount during any six (6) year
7 period.

8
9 (d) Funding of the assistance program established
10 under this section shall be by legislative appropriation.

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12 (e) The University of Wyoming and the Wyoming
13 community college commission shall annually review the
14 assistance program established under this section and
15 report to the governor and the legislature in accordance
16 with W.S. 9-2-1014 regarding program results, funds
17 received and assistance provided during the preceding
18 academic year.

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20 (f) The student unmet need assistance program created
21 under this section shall expire effective June 30, 2008.

22
23 **Section 2.**

(a) For purposes of this act and for the fiscal year commencing July 1, 2005, and ending June 30, 2006, five million seven hundred twenty-four thousand three hundred nineteen dollars (\$5,724,319.00) is appropriated from the general fund to the University of Wyoming, and three million three hundred forty-five thousand thirty-seven dollars (\$3,345,037.00) is appropriated from the general fund to the Wyoming community college commission.

(b) Any unexpended, unobligated or unencumbered funds as of July 1, 2005, which were appropriated to the University of Wyoming for the leveraging education assistance partnerships program (LEAP) under 2004 Wyoming Session Laws, Chapter 95, Section 067, shall be transferred to the general fund. Any unexpended, unobligated or unencumbered funds as of July 1, 2005, which were appropriated to the Wyoming community college commission for the leveraging education assistance partnerships program (LEAP) under 2004 Wyoming Session Laws, Chapter 95, Section 057, shall be transferred to the general fund.

Section 3. This act is effective July 1, 2005.

(END)