

HOUSE JOINT RESOLUTION NO. _____

Worker's compensation-investment of funds.

Sponsored by: Hdraft

A BILL

for

1 A JOINT RESOLUTION proposing to amend the Wyoming
2 Constitution; authorizing the investment of worker's
3 compensation funds in stock.

4

5 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*
6 *two-thirds of all the members of the two houses, voting*
7 *separately, concurring therein:*

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9 **Section 1.** The following proposal to amend Wyoming
10 Constitution, Article 16, Section 6 is proposed for
11 submission to the electors of the State of Wyoming at the
12 next general election for approval or rejection to become
13 valid as a part of the Constitution if ratified by a
14 majority of the electors at the election:

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16 **Article 16, Section 6. Loan of credit; donations**
17 **prohibited; works of internal improvement.**

1

2 Neither the state nor any county, city, township, town,
3 school district, or any other political subdivision, shall
4 loan or give its credit or make donations to or in aid of
5 any individual, association or corporation, except for
6 necessary support of the poor, nor subscribe to or become
7 the owner of the capital stock of any association or
8 corporation, except that funds of public employee
9 retirement systems, funds accumulated or maintained
10 pursuant to article 10, section 4 of this Constitution and
11 the permanent funds of the state of Wyoming may be invested
12 in such stock under conditions the legislature prescribes.
13 The state shall not engage in any work of internal
14 improvement unless authorized by a two-thirds (2/3) vote of
15 the people.

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17 **Section 2.** That the Secretary of State shall endorse
18 the following statement on the proposed amendment:

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1 The adoption of this amendment would clarify that funds
2 under the state's worker's compensation system may be
3 invested in stock of associations and corporations under
4 conditions the legislature prescribes.

5

6

(END)