

HOUSE BILL NO. _____

Worker's compensation fund investment.

Sponsored by: Joint Labor, Health and Social Services Interim Committee

A BILL

for

1 AN ACT relating to worker's compensation; authorizing
2 investment of the worker's compensation fund in common
3 stocks, as specified; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 27-14-701(c) is amended to read:

8

9 **27-14-701. Worker's compensation account established;**
10 **investments; administrative expenses; rehabilitation**
11 **expenses; worker's compensation claims payment account**
12 **established for worker's compensation revenue bond**
13 **proceeds.**

14

15 (c) All money collected and accounted for pursuant to
16 this act not immediately necessary for the purposes of this

1 act shall be invested by the state treasurer in the manner
2 provided by law for investment of permanent state funds.7
3 ~~excluding provisions pertaining to the investment of~~
4 ~~Wyoming retirement system monies~~ The director, in
5 consultation with a qualified independent investment
6 manager or actuary, may elect to invest not more than
7 forty-five percent (45%) of the total amount under this
8 subsection in common stocks. The authority under this
9 section to invest in common stock shall not be subject to
10 the provisions of title 9 of the Wyoming statutes governing
11 investment of state funds.

12

13 **Section 2.** This act is effective July 1, 2006.

14

15

(END)