## WORKING DRAFT

Wyoming business council.

Sponsored by: Joint Minerals, Business and Economic Development Interim Committee

## A BILL

for

- 1 AN ACT relating to the Wyoming business council; modifying
- 2 eligible projects and expenditures under the business ready
- 3 community program and the community facilities program;
- 4 clarifying provisions of the community facilities program;
- 5 and providing for an effective date.

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7 Be It Enacted by the Legislature of the State of Wyoming:

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- 9 **Section 1.** W.S. 9-12-601(b) and 9-12-801(d)(i), by
- 10 creating a new paragraph (iii) and by renumbering paragraph
- 11 (iii) as (iv), (e) by creating a new paragraph (i) and by
- 12 renumbering paragraphs (i) and (ii) as (ii) and (iii) are
- 13 amended to read:

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9-12-601. Wyoming business ready community program;

2 purpose; creation; rulemaking.

3

4 (b) The council shall establish and administer a 5 Wyoming business ready community program as provided by this article. Any city, town or county may submit an 6 application to the council for a grant or loan under the 7 program on forms prescribed by and subject to rules 8 9 promulgated by the council. Grants or loans may be applied for by a joint powers board with the approval of all 10 participating agencies to the joint powers agreement. 11 12 Grants and loans may be made by the council for economic or educational development infrastructure projects, including 13 14 purchase of land, buildings, facilities, telecommunications infrastructure, rights of way, airports, 15 sewer and water projects, roads, landscaping, recreational 16 and convention facilities or other infrastructure 17 18 determined by the council to be consistent with the 19 purposes of this article. In adopting rules and making grants and loans under this article the council shall 20 21 require all projects to be related to economic 22 educational development infrastructure, which shall not 23 include rehabilitation or expansion of 24 infrastructure unless the council determines the

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	rehabilitation or expansion is necessary to meet the
2	purposes of this article. All grants, loans or cooperative
3	agreements made under this article shall be referred by the
4	council to the state loan and investment board for final
5	approval or disapproval. The state loan and investment
6	board may adopt rules as necessary to implement its duties
7	under this article.
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9	9-12-801. Wyoming community facilities program;
10	purpose; creation; administration by council; rulemaking
11	authority; eligible projects.
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12	(d) Grants or loans may be recommended by the council
	(d) Grants or loans may be recommended by the council and awarded by the state loan and investment board for
13	
13 14	and awarded by the state loan and investment board for
13 14 15	and awarded by the state loan and investment board for economic development community facilities projects which
13 14 15 16	and awarded by the state loan and investment board for economic development community facilities projects which
13 14 15 16	and awarded by the state loan and investment board for economic development community facilities projects which provide:

(iii) Landscaping;

(iii) (iv) Other functions or uses determined by 1 the council to be consistent with the purposes of this 2 3 article. 4 5 (e) In adopting rules and recommending grants and loans under this article, the council shall require all 6 projects to be related to economic development or 7 enhancement of quality of life in a community. Projects 8 9 may consist of: 10 (i) Construction of new infrastructure to an 11 existing facility, development and rehabilitation of 12 13 infrastructure serving an existing facility, rehabilitation 14 of an existing facility, and purchase of an existing 15 facility; 16 17 (i)(ii) The expansion, renovation or remodeling 18 of existing surplus government facilities; 19 20 (ii) (iii) The purchase of an interest in or 21 cooperative agreements for the expansion, renovation or conversion of existing school facilities to the extent the 22 existing facilities exceed statewide school building and 23 24 facility adequacy standards established by the school

1 f	acilities	commission	under	W.S.	21-15-115.	No	ownership
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2 interest to the project or existing facility under a

project shall remain with the school district upon 3

4 expenditure of any funds under this program for any

project. 5

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7 Section 2. This act is effective July 1, 2006.

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(END) 9