

HOUSE BILL NO. HB0021

Federal mineral royalty cap-increase.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to public funds; providing for the
2 distribution of federal mineral royalties as specified;
3 providing for application of the act; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-601(a)(intro) is amended to read:

9

10 **9-4-601. Distribution and use; funds, accounts,**
11 **cities and towns benefited; exception for bonus payments.**

12

13 (a) All monies received by the state of Wyoming from
14 the secretary of the treasury of the United States under
15 the provisions of the act of congress of February 25, 1920
16 (41 Stat. 437, 450; 30 U.S.C. §§ 181, 191), as amended, or
17 from lessees or authorized mine operators and all monies

1 received by the state from its sale of production from
2 federal mineral leases subject to the act of congress of
3 February 25, 1920 (41 Stat. 437, 450; 30 U.S.C. §§ 181,
4 191) as amended, except as provided by subsection (b) of
5 this section, shall be deposited into an account and the
6 first ~~two hundred million dollars (\$200,000,000.00)~~ two
7 hundred fifty million dollars (\$250,000,000.00) of revenues
8 received in any fiscal year shall be distributed by the
9 state treasurer as provided in this subsection. One percent
10 (1%) of these revenues shall be credited to the general
11 fund as an administrative fee, and the remainder shall be
12 distributed as follows:

13

14 **Section 2.** This act shall apply to distributions of
15 fiscal year 2007 revenues, and thereafter.

16

17 **Section 3.** This act is effective July 1, 2006.

18

19

(END)