

WORKING DRAFT

HOUSE BILL NO. _____

Fire protection districts-bonding.

Sponsored by: Joint Corporations, Elections and Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to fire protection districts; increasing
2 the limitation on bonded indebtedness; and providing for an
3 effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 35-9-204 is amended to read:

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9 **35-9-204. Issuance of bonds; authority of board to**
10 **submit questions to electors; restriction upon amount;**
11 **interest; purpose.**

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13 The board of directors of a fire protection district is
14 authorized, whenever a majority thereof so decide, to
15 submit to the electors of the district the question whether

1 the board shall be authorized to issue the coupon bonds of
2 the district in a certain amount, not to exceed ~~two percent~~
3 ~~(2%)~~ four percent (4%) of the assessed valuation of taxable
4 property in the district, and bearing a certain rate of
5 interest, payable and redeemable at a certain time, not
6 exceeding twenty-five (25) years for the purchase of real
7 property, for the construction or purchase of improvements,
8 and for equipment for fire protection district purposes.

9

10 **Section 2.** This act is effective July 1, 2007.

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12

(END)