

SENATE FILE NO. _____

Judicial retirement.

Sponsored by: Joint Judiciary Interim Committee

A BILL

for

1 AN ACT relating to judges; amending benefit and eligibility
 2 calculations for early judicial retirement; amending
 3 employer and employee contributions as specified; repealing
 4 conflicting provisions; providing an appropriation; and
 5 providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 9-3-704(c), 9-3-705 and 9-3-706(a)(i)
 10 and (v) are amended to read:

11

12 **9-3-704. Employee contributions.**

13

14 (c) The contributions under subsection (b) of this
 15 section shall be paid from the source of funds which is
 16 used in paying salary to the employee. The employer shall
 17 pay these contributions without offset of the employee's

1 salary in the same salary percentage as provided by
2 employers under W.S. 9-3-412(a). ~~The employer shall also~~
3 ~~reduce the cash salary of the employee by three and sixty-~~
4 ~~five hundredths percent (3.65%).~~

5

6 **9-3-705. Employer contributions.**

7

8 Each employer subject to this act shall pay into the
9 account a contribution equal to ~~eight and seventy-eight~~
10 ~~hundredths percent (8.78%)~~ fifteen and eight hundredths
11 percent (15.08%) of the salary paid to each employee
12 covered by this act. These contributions, together with the
13 employees' contributions shall be transferred and credited
14 to the retirement program in a manner the board directs.

15

16 **9-3-706. Age of retirement.**

17

18 (a) An employee is eligible for retirement under this
19 act when he has served as a judge of the supreme court, a
20 district court, a circuit court or service in any
21 combination of those positions after July 1, 1998, if:

22

1 (i) He is at least sixty (60) years of age and
2 has at least ~~twenty (20)~~ four (4) years of credited
3 service;

4
5 (v) He has not less than four (4) years of
6 service to his credit and is at least ~~sixty (60)~~ fifty (50)
7 years of age, but any benefit received by an employee under
8 this paragraph shall be ~~on an actuarially reduced basis as~~
9 determined by the board by an early retirement discount
10 factor of five percent (5%) for every year of retirement
11 taken before age sixty (60).

12
13 **Section 2.** W.S. 9-3-706(a)(ii) and (iii) and
14 9-3-707(a)(iii) are repealed.

15
16 **Section 3.** There is appropriated from the general
17 fund to the Wyoming supreme court for the fiscal year
18 beginning July 1, 2007, nine hundred twenty-three thousand
19 dollars (\$923,000.00) for purposes of this act.

20
21 **Section 4.** This act is effective July 1, 2007.

22
23 (END)