

HOUSE JOINT RESOLUTION NO. HJ0003

Investment of state funds-2.

Sponsored by: Select Committee on Capital Financing and
Investments

A BILL

for

1 A JOINT RESOLUTION proposing to amend the Wyoming
2 Constitution; authorizing investment of any state funds in
3 stock under conditions prescribed by the legislature.

4

5 *BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF WYOMING,*
6 *two-thirds of all the members of the two houses, voting*
7 *separately, concurring therein:*

8

9 **Section 1.** The following proposal to amend Wyoming
10 Constitution, Article 16, Section 6 is proposed for
11 submission to the electors of the State of Wyoming at the
12 next general election for approval or rejection to become
13 valid as a part of the Constitution if ratified by a
14 majority of the electors at the election:

15

16 **Article 16, Section 6. Loan of credit; donations**
17 **prohibited; works of internal improvement.**

1

2 Neither the state nor any county, city, township, town,
3 school district, or any other political subdivision, shall
4 loan or give its credit or make donations to or in aid of
5 any individual, association or corporation, except for
6 necessary support of the poor, nor subscribe to or become
7 the owner of the capital stock of any association or
8 corporation, except that funds of public employee
9 retirement systems and ~~the permanent~~ funds of the state of
10 Wyoming may be invested in such stock under conditions the
11 legislature prescribes. The state shall not engage in any
12 work of internal improvement unless authorized by a two-
13 thirds (2/3) vote of the people.

14

15 **Section 2.** That the Secretary of State shall endorse
16 the following statement on the proposed amendment:

17

18 The adoption of this amendment would allow the investment
19 of any state funds in stock under conditions the
20 legislature prescribes.

21

22

(END)