

SENATE FILE NO. SF0035

State assessed property taxation-study.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; creating a task
2 force to study state assessed property as specified;
3 providing for membership; providing study requirements;
4 providing for a report; providing an appropriation; and
5 providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.**

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11 (a) There is created the state assessed property task
12 force to study the property tax classification of
13 industrial and commercial property. The task force shall
14 consist of seven (7) members as follows:

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1 (i) Three (3) members of the senate appointed by
2 the president, with two (2) members from the majority party
3 and one (1) member from the minority party;

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5 (ii) Four (4) members of the house of
6 representatives appointed by the speaker, with three (3)
7 members from the majority party and one (1) member from the
8 minority party.

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10 (b) At its first meeting, the task force shall elect
11 a chairman to preside over the meetings. The department of
12 revenue shall provide necessary administrative and
13 technical assistance to the task force in carrying out the
14 study authorized by this section.

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16 (c) The task force shall:

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18 (i) Study the composition of the current ad
19 valorem tax classification of industrial and commercial
20 properties, and any proposals for changes;

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22 (ii) Study the department's methodology for
23 assessment and valuation for state assessed properties, and
24 any proposals for changes;

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2 (iii) Determine any impacts that methodologies
3 for valuation and assessment of property may have on
4 competition and on uniformity and any proposals for
5 changes.

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7 (d) The task force shall report its findings to the
8 governor and the joint revenue interim committee not later
9 than December 15, 2006. The report shall include any
10 recommendations for statutory changes.

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12 **Section 2.** There is appropriated from the general
13 fund twenty-five thousand dollars (\$25,000.00), or as much
14 thereof as is necessary, to the legislative service office
15 for the purposes of this act.

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17 **Section 3.** This act is effective immediately upon
18 completion of all acts necessary for a bill to become law
19 as provided by Article 4, Section 8 of the Wyoming
20 Constitution.

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(END)