

**DRAFT ONLY
NOT APPROVED FOR
INTRODUCTION**

HOUSE BILL NO. _____

Revolving loan fund accounts.

Sponsored by: Joint Minerals, Business and Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to intergovernmental cooperation; amending
2 definitions; establishing an administrative account for the
3 state water pollution control revolving loan program;
4 making conforming amendments; and providing for an
5 effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 16-1-201(a) by creating new
10 paragraphs (xii) and (xiii), 16-1-202(a) and by creating a
11 new subsection (e), 16-1-203(b)(intro), (ii) and (iii) and
12 by creating a new subsection (e), 16-1-301(a)(iii) and
13 16-1-303(d) are amended to read:

14

1 **16-1-201. Definitions.**

2

3 (a) As used in this article:

4

5 (xii) "Administrative account" means the account
6 which may receive up to four percent (4%) of the federal
7 capitalization funds, loan administration and loan
8 application fees which are used to reimburse costs incurred
9 by state agencies in the administration of the program,
10 including but not limited to costs of servicing loans and
11 issuing debt, program start-up costs, financial,
12 management, legal consulting fees and costs for support
13 services by state agencies;

14

15 (xiii) "Office of state lands and investments"
16 means the office which provides administrative and
17 operational management of programs of the state land and
18 investment board.

19

20 **16-1-202. Account established; state match.**

21

22 (a) There is established the state water pollution
23 control revolving loan account. All monies received from
24 federal capitalization grants, exclusive of the four

1 percent (4%) administration set-aside as authorized by
 2 Title VI, and all state matching funds shall be deposited
 3 in the account and shall be used only to provide financial
 4 assistance as authorized in this article.

5
 6 (e) A separate administrative account shall be
 7 established outside of the account for the purpose of
 8 paying administrative expenses. Revenue deposited to this
 9 account shall be limited to five hundred thousand dollars
 10 (\$500,000.00) per fiscal biennium. Revenue in excess of
 11 the biennial cap shall be deposited into the account
 12 established in subsection (a) of this section.

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 14 **16-1-203. Account administration; board powers and**
 15 **duties; department powers and duties; fiscal procedures.**

16
 17 (b) The ~~board~~ office of state lands and investments
 18 shall:

19
 20 (ii) Receive, ~~and~~ review ~~and~~ make
 21 recommendations to the board for approval of applications
 22 for financial assistance from the account ~~from~~ in
 23 accordance with the requirements established by the board
 24 for municipalities, counties, joint powers boards, state

1 agencies and other entities constituting a political
 2 subdivision under the laws of the state on forms supplied
 3 by the ~~board~~ office of state lands and investments;

4
 5 (iii) Administer the account and the
 6 administrative account including processing and receiving
 7 capitalization grants, the state match, financial
 8 assistance agreements, repayments on all financial
 9 assistance and other account revenues; and

10
 11 (e) The board, as a condition of making a loan
 12 or other financial assistance, may impose an administrative
 13 fee or application fee not to exceed one percent (1.0%)
 14 that may be paid from the proceeds of the loan, financial
 15 assistance or other available funds of the applicant.
 16 These fees shall be deposited into the administrative
 17 account for purposes of payment of administration costs of
 18 the program.

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 20 **16-1-301. Definitions.**

21
 22 (a) As used in this article:

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