

HOUSE BILL NO. HB0041

Cigarette wholesalers.

Sponsored by: Representative(s) Landon, Gingery, Iekel, Madden and Millin and Senator(s) Burns and Schiffer

A BILL

for

1 AN ACT relating to taxation and revenue; amending the
2 discount of cigarette stamps sold to wholesalers as
3 specified; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-18-102(a) is amended to read:

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9 **39-18-102. Administration; confidentiality.**

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11 (a) The payment of the taxes required by this article
12 shall be evidenced by the affixing of stamps, imprints or
13 impressions on each package of cigarettes sold or
14 distributed by a licensed wholesaler. The department shall
15 obtain suitable stamps and sell them to licensed
16 wholesalers for cash at a ~~six percent (6%)~~ one and two-

1 tenths percent (1.2%) discount. The department may deposit
2 cigarette tax stamps in banks within Wyoming for
3 disbursement to licensed wholesalers pursuant to rules and
4 regulations of the department. The department shall keep
5 accurate records of all stamps sold. The department may
6 authorize licensed wholesalers to use department approved
7 metering machines to affix imprints or impressions in lieu
8 of affixing stamps. The machine shall be sealed by the
9 department and used pursuant to rules and regulations of
10 the department. The department shall inspect and read each
11 metering machine at least once a month or may approve and
12 appoint a bank within Wyoming of the wholesaler's choice to
13 act as setting agent pursuant to rules and regulations of
14 the department. Meter settings shall be sold to licensed
15 wholesalers for cash at a ~~six percent (6%)~~ one and two-
16 tenths percent (1.2%) discount. Wholesalers purchasing
17 stamps, imprints or impressions with other than cash shall
18 furnish the department a bond of not less than ten thousand
19 dollars (\$10,000.00) or such other amount as specified by
20 the department.

21

22 **Section 2.** This act is effective July 1, 2008.

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(END)