

HOUSE BILL NO. HB0125

Insurance-use of credit information.

Sponsored by: Representative(s) Zwonitzer, Dn., Blake,
Edmonds and Warren and Senator(s) Landen and
Mockler

A BILL

for

1 AN ACT relating to insurance; prohibiting the use of credit
2 scoring in underwriting, canceling, denying or nonrenewing
3 policies as specified; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 26-2-134(a)(i) is amended to read:

8

9 **26-2-134. Prohibiting the use of credit scoring;**
10 **rulemaking.**

11

12 (a) The commissioner is authorized to adopt rules as
13 necessary to govern the practices of all persons licensed
14 under this code with respect to the use of credit scoring
15 in the underwriting of personal lines, motor vehicles and
16 homeowner policies. The rules shall provide:

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

(i) That a person's credit history or scoring shall not be ~~the sole~~ considered or used in any way as the basis to set the premium for, cancel, deny or nonrenew an insurance policy. ~~An insurer may use credit history only~~ either alone or in combination with other valid underwriting factors; ~~independent of credit history or score;~~

Section 2. W.S. 26-2-134(a)(ii) is repealed.

Section 3. This act is effective July 1, 2008 and shall apply to any personal lines, motor vehicle and homeowner policy or plan that is delivered, issued, renewed, modified, amended or extended on or after July 1, 2008.

(END)