

ORIGINAL SENATE
FILE NO. 0004

ENROLLED ACT NO. 3, SENATE

FIFTY-NINTH LEGISLATURE OF THE STATE OF WYOMING
2008 BUDGET SESSION

AN ACT relating to foreclosure and redemption of realty sold under mortgage and execution; expanding the acreage required for definition of agricultural real estate; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 1-18-103(c) is amended to read:

1-18-103. Right of redemption; redemption of agricultural real estate; "agricultural real estate" defined.

(c) The term "agricultural real estate" means any parcel of land in excess of ~~twenty (20)~~ eighty (80) acres lying outside the exterior boundaries of any incorporated city, town or recorded subdivision. If the mortgage recites that the real estate involved is agricultural real estate, it is presumed the parties to the mortgage, their heirs, executors, administrators, assigns, guarantors or successors in interest have agreed to and are bound by all the provisions of law relative to the right of redemption.

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Section 2. This act is effective July 1, 2008.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk