

ORIGINAL SENATE
FILE NO. 0084

ENROLLED ACT NO. 38, SENATE

FIFTY-NINTH LEGISLATURE OF THE STATE OF WYOMING
2008 BUDGET SESSION

AN ACT relating to the firemen's pension account; modifying pension amounts and member contributions; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 15-5-409(a)(i) and 15-5-420(a) are amended to read:

15-5-409. Amount of service pension.

(a) The amount of the monthly service pension payable to a retired member is:

(i) ~~Two and five tenths percent (2.5%)~~ Two and eight-tenths percent (2.8%) of his final average compensation multiplied by the number of years in his first twenty-five (25) years of his period of credited service. ~~+~~ plus

15-5-420. Member contributions.

(a) Each employer shall deduct monthly from the compensation of each member participating in the account a sum equal to ~~six percent (6%)~~ eight and five-tenths percent (8.5%) of ~~such~~ the member's compensation, and that amount shall be paid by the employer to the account.

Section 2. W.S. 15-5-409(a)(iii) is repealed.

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Section 3. This act is effective July 1, 2008.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk