

HOUSE BILL NO. HB0045

Severance tax distribution.

Sponsored by: Joint Transportation, Highways and Military
Affairs Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 distribution of certain severance tax revenues for highway
3 purposes as specified; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-14-801(d)(ii) is amended to read:

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9 **39-14-801. Severance tax distributions; distribution**
10 **account created; formula.**

11

12 (d) After making distributions under subsections (b)
13 and (c) of this section, distributions under subsection (e)
14 of this section shall be made from the severance tax
15 distribution account. The amount of distributions under
16 subsection (e) of this section shall not exceed one hundred

1 fifty-five million dollars (\$155,000,000.00) in any fiscal
2 year. To the extent that distributions under subsection (e)
3 of this section would exceed that amount in any fiscal
4 year, the excess shall be credited:

5

6 (ii) Two-thirds (2/3) to the budget reserve
7 account, except for the period beginning July 1, 2009 and
8 ending June 30, 2016, during which time the revenue under
9 this paragraph shall be distributed as follows:

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11 (A) Fifty percent (50%) to the budget
12 reserve account;

13

14 (B) Forty percent (40%) to the highway
15 fund; and

16

17 (C) Ten percent (10%) to the multi-lane
18 highway funding account created by W.S. 39-17-211(g).

19

20 **Section 2.** This act is effective July 1, 2009.

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22

(END)