

HOUSE BILL NO. HB0101

Excise tax-manufacturing exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for
2 agents of persons engaged in manufacturing to claim an
3 excise tax exemption as specified; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 39-15-105(a)(viii)(O)(I) and
9 39-16-105(a)(viii)(D)(I) are amended to read:

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11 **39-15-105. Exemptions.**

12

13 (a) The following sales or leases are exempt from the
14 excise tax imposed by this article:

15

1 (viii) For the purpose of exempting sales of
2 services and tangible personal property as an economic
3 incentive, the following are exempt:

4
5 (O) Until December 31, 2010, the sale or
6 lease of machinery to be used in this state directly and
7 predominantly in manufacturing tangible personal property,
8 if the sale or lease:

9
10 (I) Is to a manufacturer classified by
11 the department under the NAICS code manufacturing sector
12 31 - 33, or to an agent designated by a manufacturer
13 classified by the department under the NAICS code
14 manufacturing sector 31 - 33;

15
16 **39-16-105. Exemptions.**

17
18 (a) The following purchases or leases are exempt from
19 the excise tax imposed by this article:

20
21 (viii) For the purpose of exempting sales of
22 services and tangible personal property as an economic
23 incentive, the following are exempt:

1 (D) Until December 31, 2010, the purchase
2 or lease of machinery to be used in this state directly and
3 predominantly in manufacturing tangible personal property,
4 if the sale or lease:

5

(I) Is to a manufacturer classified by the department under the NAICS code manufacturing sector 31 - 33, or to an agent designated by a manufacturer classified by the department under the NAICS code manufacturing sector 31 - 33;

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12 **Section 2.** This act is effective immediately upon
13 completion of all acts necessary for a bill to become law
14 as provided by Article 4, Section 8 of the Wyoming
15 Constitution.

16

17 (END)