

HOUSE BILL NO. HB0102

Excise tax-vendor compensation.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to taxation and revenue; providing for a
2 credit to vendors for the collection and payment of sales
3 and use taxes; specifying the source of the funding of the
4 credit; and providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-15-107(b) by creating a new
9 paragraph (xi) and 39-16-107(b) by creating a new paragraph
10 (viii) are amended to read:

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12 **39-15-107. Compliance; collection procedures.**

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14 (b) Payment. The following shall apply:

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16

1 (xi) A credit shall be allowed against the taxes
2 imposed by this chapter for expenses incurred by a vendor
3 for the accounting and reporting of taxes. The credit is
4 equal to one percent (1%) of the amount of tax due but not
5 to exceed a total of one thousand dollars (\$1,000.00) in
6 any calendar year for the combined total of all business
7 premises of the vendor. The vendor shall deduct the credit
8 for each tax period on forms prescribed and furnished by
9 the department. A deduction for the credit is not allowed
10 if the vendor fails to pay the tax due, plus any estimated
11 tax liability, before the payment becomes delinquent. The
12 credit shall be deducted only from the share of the tax
13 that is distributed to the general fund under W.S.
14 39-15-111 (b)(i).

15

16 **39-16-107. Compliance; collection procedures.**

17

18 (b) Payment. The following shall apply:

19

20 (viii) A credit shall be allowed against the
21 taxes imposed by this chapter for expenses incurred by a
22 vendor for the accounting and reporting of taxes. The
23 credit is equal to one percent (1%) of the amount of tax
24 due but not to exceed a total of one thousand dollars

1 (\$1,000.00) in any calendar year for the combined total of
2 all business premises of the vendor. The vendor shall
3 deduct the credit for each tax period on forms prescribed
4 and furnished by the department. A deduction for the
5 credit is not allowed if the vendor fails to pay the tax
6 due, plus any estimated tax liability, before the payment
7 becomes delinquent. The credit shall be deducted only from
8 the share of the tax that is distributed to the general
9 fund under W.S. 39-16-111(b)(i).

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11 **Section 2.** This act is effective January 1, 2010.

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(END)