

HOUSE BILL NO. HB0175

Property tax-assessment rate-3.

Sponsored by: Representative(s) Miller and Philp

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
 2 property tax assessment rate for certain property as
 3 specified; providing a time limitation; providing an
 4 appropriation; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-13-103(b)(iii)(intro), (B) and (C)
 9 is amended to read:

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11 **39-13-103. Imposition.**

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13 (b) Basis of tax. The following shall apply:

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15 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"
 16 means a percent of the fair market value of property in a
 17 particular class as follows:

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(B) Property used for industrial purposes, eleven and one-half percent (11.5%), except for the period January 1, 2010 through December 31, 2011, eleven percent (11%);

(C) All other property, real and personal, nine and one-half percent (9.5%), except for the period January 1, 2010 through December 31, 2011, nine percent (9%).

Section 2. There is appropriated from the general fund to the state treasurer fifty million dollars (\$50,000,000.00), or as much thereof as is necessary for the purposes of this act. The purpose of the appropriation is to reimburse local governments for any loss in property tax revenue under this act for property taxes levied and assessed in calendar years 2010 and 2011, except for any mills levied under W.S. 39-13-104(a)(iv). Funds appropriated under this section shall not lapse or revert until June 30, 2012.

1 **Section 3.** This act is effective January 1, 2010.

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(END)