ENROLLED ACT NO. 87, HOUSE OF REPRESENTATIVES

SIXTIETH LEGISLATURE OF THE STATE OF WYOMING 2009 GENERAL SESSION

AN ACT relating to state lands; modifying lease renewal preference criteria; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 36-5-105(c) is amended to read:

- 36-5-105. Criteria for leasing; preferences; assignments, subleases or contracts; lands taken for war purposes; mineral lands excepted; agricultural lands.
- An applicant who is the holder of an expiring lease, and has paid the rental when due, and has not violated the provisions of the lease, and is qualified under the provisions of W.S. 36-5-101, shall have a preferred right to renew such lease by meeting the highest bid offered by another qualified applicant who has actual and necessary use for the land and available forage and whose bid is based on the fair market value using the formula developed by the board pursuant to W.S. 36-5-101(b), not less than the minimum fair market value as determined by the board for the same or a similar use of land- using the formula developed pursuant to W.S. 36-5-101(b) and not more than one hundred twenty percent (120%) of the maximum fair market value as determined by the board based on the previous year's values for the state, district or county, whichever is most localized and available, as determined by the national agricultural statistics service utilizing:
- (i) The private land lease rate per animal unit month for Wyoming grazing leases; or

ORIGINAL HOUSE BILL NO. 0226

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- (ii) The private land irrigated or nonirrigated cropland lease rate, as applicable, for Wyoming cropland leases on irrigated or nonirrigated cropland; and
- (iii) A downward adjustment of twenty percent (20%) to reasonably reflect lessee contributions typically provided as a part of a private land grazing lease rate or a private cropland lease rate, as applicable.

Section 2. This act is effective July 1, 2009.

(END)

Speaker of the House		President of	the Senate
Governor			
TIME A	APPROVED:		
DATE A	APPROVED:		
I hereby certify that	this act orig	inated in the	House.
Chief Clerk			