

HOUSE BILL NO. HB0087

Property tax-assessment rate 2.

Sponsored by: Representative(s) Simpson, Buchanan, Gingery and Miller and Senator(s) Bebout, Coe and Larson

A BILL

for

1 AN ACT relating to taxation and revenue; providing for the
2 property tax assessment rate for certain property as
3 specified; providing an appropriation; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-13-103(b)(iii)(intro) and (C) is
9 amended to read:

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11 **39-13-103. Imposition.**

12

13 (b) Basis of tax. The following shall apply:

14

1 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"
2 means a percent of the fair market value of property in a
3 particular class as follows:

4
5 (C) All other property, real and personal,
6 ~~nine and one half percent (9.5%)~~ eight and twenty-five
7 hundredths percent (8.25%).

8
9 **Section 2.** There is appropriated from the general
10 fund to the state treasurer forty-four million dollars
11 (\$44,000,000.00), or so much thereof as necessary for the
12 purposes of this act. The purpose of the appropriation is
13 to reimburse local governments for any loss in property tax
14 revenue under this act for property taxes levied and
15 assessed in calendar year 2010, except for any mills levied
16 under W.S. 39-13-104(a)(iv). Funds appropriated under this
17 section shall not lapse or revert until June 30, 2011.

18
19 **Section 3.** This act is effective January 1, 2010.

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21

(END)