

## HOUSE BILL NO. HB0234

Property tax-assessed value.

Sponsored by: Representative(s) Patton, Cohee, Mercer and  
Roscoe and Senator(s) Bebout and Case

A BILL

for

1 AN ACT relating to taxation and revenue; providing a  
2 limitation on the assessed valuation of certain property  
3 for ad valorem taxation as specified; providing  
4 applicability; providing an appropriation; and providing  
5 for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 39-11-105(a) by creating a new  
10 paragraph (xxxviii) and 39-13-103(b) by creating a new  
11 paragraph (xvii) are amended to read:

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13 **39-11-105. Exemptions.**

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15 (a) The following property is exempt from property  
16 taxation:

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**39-13-103. Imposition.**

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(b) Basis of tax. The following shall apply:

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(xxxviii) Any amount of property tax levied as a result of the assessed valuation exceeding the average of the assessed valuation for that same property for the current year and the immediately preceding two (2) calendar years as provided by W.S. 39-13-103(b)(xvii).

(xvii) For any property which has not been substantially improved during the previous calendar year, any amount of property tax levied as a result of the assessed valuation of any property assessed under subparagraph (iii)(C) of this subsection in excess of the average assessed valuation for that same property as provided by W.S. 39-11-105(a)(xxxviii) shall be considered an exemption from property tax. In the event the assessed valuation for the two (2) calendar years immediately preceding the year for which the assessed valuation is being imposed is not available, or the years available are less than two (2) calendar years immediately preceding the

1 year for which the assessed valuation is being imposed,  
2 then the exemption under this paragraph shall not apply.

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4 **Section 2.** This act shall apply to property taxes  
5 imposed on or after January 1, 2009.

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7 **Section 3.** There is appropriated from the general  
8 fund to the state treasurer twenty-three million nine  
9 hundred forty thousand dollars (\$23,940,000.00), or so much  
10 thereof as necessary for the purposes of this act. The  
11 purpose of the appropriation is to reimburse local  
12 governments for any loss in property tax revenue under this  
13 act for property taxes levied and assessed in calendar year  
14 2009, except for any mills levied under W.S.  
15 39-13-104(a)(iv). Funds appropriated under this section  
16 shall not lapse or revert until June 30, 2011.

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18 **Section 4.** This act is effective immediately upon  
19 completion of all acts necessary for a bill to become law  
20 as provided by Article 4, Section 8 of the Wyoming  
21 Constitution.

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23 (END)