## HOUSE BILL NO. HB0084

Severance tax distributions.

Sponsored by: Representative(s) Steward and Senator(s)
Case and Cooper

## A BILL

for

- 1 AN ACT relating to severance tax distributions; increasing
- 2 the total amount of severance taxes distributed under an
- 3 existing statutory formula; reducing the state general fund
- 4 portion of existing distribution and redistributing those
- 5 monies to local governmental entities receiving funds under
- 6 the existing formula; and providing for an effective date.

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8 Be It Enacted by the Legislature of the State of Wyoming:

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- 10 **Section 1.** W.S. 39-14-801(d)(intro), (e)(i),
- 11 (v)(intro), (vi), (vii)(intro), (viii) and (ix) is amended
- 12 to read:

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- 39-14-801. Severance tax distributions; distribution
- 15 account created; formula.

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(d) After making distributions under subsections (b)
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2
    and (c) of this section, distributions under subsection (e)
    of this section shall be made from the severance tax
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4
    distribution account. The amount of distributions under
5
    subsection (e) of this section shall not exceed one hundred
    fifty five million dollars ($155,000,000.00) one hundred
 6
    seventy-five million dollars ($175,000,000.00) in any
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    fiscal year. To the extent that distributions under
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    subsection (e) of this section would exceed that amount in
    any fiscal year, the excess shall be credited:
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         (e) Deposits into the account created by subsection
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    (a) of this section shall be distributed as follows,
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    subject to subsections (b) through (d) of this section:
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             (i) To the general fund, sixty two and twenty
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    six hundredths percent (62.26%) fifty percent (50%);
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             (v) To counties, seventy-eight hundredths
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    percent (0.78%) one and three-tenths percent (1.3%),
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21
    subject to the following formula:
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             (vi) To counties, three and one-tenth percent
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24
    (3.1%)—five and seventeen hundredths percent (5.17%), each
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county to receive an amount in the proportion which the 1 2 population of the county bears to total state population; 3 4 (vii) To the road construction and maintenance 5 funds of the various counties as provided by W.S. 24-2-110, two and nine tenths percent (2.9%)—four and eighty-four 6 hundredths percent (4.84%), except that each county's share 7 funds under this subsection shall be computed as 8 9 follows: 10 (viii) To cities and towns, nine and twenty-five 11 hundredths percent (9.25%) fifteen and forty-three 12 13 hundredths percent (15.43%), each city or town to receive an amount in the proportion which the population of the 14 city or town bears to the population of all cities and 15 towns in Wyoming; 16 17 (ix) To the capital construction account, two 18 and thirty-three hundredths percent (2.33%) three and 19 20 eighty-eight hundredths percent (3.88%), to be expended for

the purposes specified in W.S. 9-4-604(k)(ii);

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2011

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1	Section 2.	This act	is effective July 1,	2011.

STATE OF WYOMING 11LSO-0176

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3 (END)

2011