

## HOUSE BILL NO. HB0144

School district bonds.

Sponsored by: Representative(s) Craft, Freeman, Loucks and  
Throne and Senator(s) Hastert and Von  
Flatern

A BILL

for

1 AN ACT relating to public funds; removing the time  
2 limitation for the guarantee program for school district  
3 bonds; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 9-4-1001(a) and (c) is amended to  
8 read:

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10 **9-4-1001. Guarantee program for school district**  
11 **bonds.**

12

13 (a) The state loan and investment board shall  
14 administer a school district bond guarantee program in  
15 accordance with this section and may promulgate rules to  
16 implement it. This program applies to bonds issued by

1 school districts under W.S. 21-13-701 through 21-13-721. ~~on~~  
2 ~~or before November 1, 2001, only.~~ The program is intended  
3 to benefit school districts by guaranteeing payment of  
4 bonded indebtedness of creditworthy districts by reducing  
5 the interest rate at which the bonds may be issued.

6  
7 (c) The board may determine to guarantee bonds under  
8 this section and may impose terms, conditions and limits on  
9 that guarantee as it finds, in its discretion, are  
10 necessary to protect state funds and ensure the viability  
11 of the program. ~~In addition, the board may guarantee the~~  
12 ~~refunding of bonds issued on or before November 1, 2001,~~  
13 ~~provided the refunding is not combined with any bonds~~  
14 ~~issued after November 1, 2001.~~ A decision by the board not  
15 to guarantee bonds under this section is not subject to  
16 judicial review under the Wyoming Administrative Procedure  
17 Act (W.S. 16-3-101 through 16-3-115).

18  
19 **Section 2.** This act is effective immediately upon  
20 completion of all acts necessary for a bill to become law  
21 as provided by Article 4, Section 8 of the Wyoming  
22 Constitution.

23

24

(END)