

HOUSE BILL NO. HB0172

School districts-leasing of capital assets.

Sponsored by: Representative(s) Stubson and Blikre and
Senator(s) Perkins and Von Flatern

A BILL

for

1 AN ACT relating to school district school facilities;
2 clarifying district use of capital leasing and other
3 authorized financing methods for facilities in excess of
4 state adequacy standards; and providing for an effective
5 date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 21-13-701 by creating a new
10 subsection (e) and 21-15-112(a)(intro) are amended to read:

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12 **21-13-701. Submission of question to electors**
13 **authorized; purposes for which indebtedness may be created;**
14 **required public hearing on bonding proposition; reserve**
15 **fund for maintenance required; leasing of capital assets.**

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1 (e) In addition to subsection (a) of this section and
2 to enable the district to provide facilities which are in
3 excess of the statewide standards for the adequacy of
4 school buildings and facilities, the school district board
5 of trustees may use capital leasing authorized by W.S.
6 21-15-112, and joint powers agreement, statutory trust or
7 the other financing method authorized by law and approved
8 by the attorney general.

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10 **21-15-112. Leasing of capital assets.**

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12 (a) At the request of the school district and upon
13 approval by the school facilities commission and the
14 attorney general, any school district ~~shall~~ may lease any
15 land, building, equipment or other capital asset from the
16 nonprofit corporation approved by the state building
17 commission pursuant to 1997 Wyoming session laws, chapter
18 94, section 3, as amended by 1998 Wyoming session laws,
19 chapter 35, subject to the following conditions:

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1 **Section 2.** This act is effective immediately upon
2 completion of all acts necessary for a bill to become law
3 as provided by Article 4, Section 8 of the Wyoming
4 Constitution.

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6

(END)