STATE OF WYOMING

SENATE FILE NO. SF0109

Highway and road funding-severance taxes.

Sponsored by: Senator(s) Cooper and Dockstader and Representative(s) Blake, Davison, Goggles, McKim, Sommers, Throne and Watt

A BILL

for

- 1 AN ACT relating to highways; assigning a portion of
- 2 severance tax revenues to streets, roads and highways; and
- 3 providing for an effective date.

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5 Be It Enacted by the Legislature of the State of Wyoming:

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- 7 **Section 1.** W.S. 39-14-801(b)(intro) is amended to
- 8 read:

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- 39-14-801. Severance tax distributions; distribution
- 11 account created; formula.

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- 13 (b) Before making distributions from the severance
- 14 tax distribution account under subsections (c) through (e)
- of this section, an amount equal to two-thirds (2/3) of the
- 16 amount of tax collected under W.S. 39-14-104(a)(i) and

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(b)(i) and 39-14-204(a)(i) for the same period shall be 1 2 retained for disposition under this subsection. Fifty percent (50%) of the retained amount shall be deposited 3 4 into the permanent Wyoming mineral trust fund., except that 5 for the fiscal year 2010 these funds shall be deposited as The remaining fifty percent (50%) shall be 6 follows: distributed pursuant to the distribution formula stated in 7 W.S. 39-17-211(d)(ii) and shall not be used as an offset to 8 9 divert existing funding to other funding priorities. 10 **Section 2.** W.S. 39-14-801(b)(i) and (ii) is repealed. 11 12 Section 3. This act is effective July 1, 2013. 13

15 (END)

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