SENATE FILE NO. SF0125

Public employees-requirements upon rehiring-2.

Sponsored by: Senate Appropriations Committee

A BILL

for

- 1 AN ACT relating to public employees; modifying requirements
- 2 for rehiring members of the Wyoming retirement system;
- 3 requiring reinstatement as contributing members as
- 4 specified; making conforming amendments; correcting cross
- 5 references; specifying applicability; and providing for an
- 6 effective date.

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8 Be It Enacted by the Legislature of the State of Wyoming:

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- 10 **Section 1.** W.S. 9-3-415(a)(intro), (b), (g)(intro),
- 11 (h), by creating a new subsection (j), by amending and
- 12 renumbering (j) and (k) as (k) and (m) and by creating a
- 13 new subsection (n) is amended to read:

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15 9-3-415. When retirement permitted; service credit.

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1 (a) Except as provided in this section or under W.S.

2 9-3-431 and 9-3-432, normal retirement benefits under the

3 system are payable to a member who:

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5 (b) Except as provided in this section or under W.S.

6 9-3-431 and 9-3-432, or subsection (k) of this section,

7 early retirement benefits are payable to a member who has

8 at least four (4) years of service and is at least fifty

9 (50) but not yet sixty (60) years of age or has at least

10 twenty-five (25) years of service and is not yet fifty (50)

11 years of age. The early retirement benefit amount is equal

12 to the normal retirement benefit amount otherwise payable

13 reduced on an actuarial equivalent basis under rules

14 established by the board.

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(g) Subject to subsection subsections (h) and (j) of this section and in accordance with rule and regulation of the board protecting the actuarial integrity of the system and its status as a federally qualified plan, any retired member rehired after a break in service of not less than thirty (30) days one (1) year by a participating employer to fill, a vacant full time in any capacity, any position of a regular contributing employee, in any capacity

including, but not limited to, as a contract employee or as

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1 an employee of a third party contractor under an agreement

2 with a participating employer, for which contributions to

3 the retirement system would normally be required shall

4 notify the board in writing of his election to:

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If prior to July 1, 2013 a retired member is 6 rehired by a participating employer to fill a vacant full-7 time position of a regular contributing employee in any 8 capacity, including, but not limited to, as a contract 9 10 employee or as an employee of a third party contractor 11 under an agreement with a participating employer, and the retiree is rehired following a break in service of not less 12 13 than thirty (30) days, the employer shall pay into the account an amount equal to both the members' and employer's 14 contributions required by law under the Wyoming retirement 15 system based upon the retiree's salary. Service by the 16 retiree under this subsection shall not increase retirement 17 benefits under the Wyoming retirement system. 18

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(j) If on or after July 1, 2013 a retired member is rehired following a break in service of not less than one

(1) year by a participating employer to fill, in any capacity, any position for which contributions to the retirement system would normally be required, and the

1	member does not elect to discontinue receiving retirement
2	benefits and be reinstated as a contributing member, the
3	employer shall pay into the account an amount equal to both
4	the members' and employer's contributions required by law
5	under the Wyoming retirement system based upon the
6	retiree's salary. Service by the retiree under this
7	subsection shall not increase retirement benefits under the
8	Wyoming retirement system.
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10	(j) (k) If any retired member or employer violates
11	subsection (h) of this section, The board shall immediately
12	cancel the retiree's retirement benefit and shall reinstate
13	that member as a contributing member:-
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15	(i) If any retired member or employer violates
16	subsection (h) or (j) of this section;
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18	(ii) If prior to July 1, 2013 any retired member
19	is rehired by a participating employer to fill a vacant
20	full-time position of a regular contributing employee in
21	any capacity following a break in service of less than
22	thirty (30) days; or
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1	(111) If on or after July 1, 2013, any retired
2	member is rehired by a participating employer following a
3	break in service of less than one (1) year, to fill, in any
4	capacity, any position for which contributions to the
5	retirement system would normally be required.
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7	(k) (m) Except as provided in this section, for a
8	general member initially employed after August 31, 2012,
9	early retirement benefits are payable to a general member
10	who has at least four (4) years of service and is at least
11	fifty-five (55) but not yet sixty-five (65) years of age or
12	has at least twenty-five (25) years of service and is not
13	yet fifty-five (55) years of age. The early retirement
14	benefit amount is equal to the normal retirement benefit
15	amount otherwise payable reduced on an actuarial equivalent
16	basis under rules established by the board.
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18	(n) As used in this section, notwithstanding any
19	other provision of this article:
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21	(i) "In any capacity" includes, but is not
22	limited to, a contract employee or an employee of a third
23	party contractor under an agreement with a participating
24	<pre>employer;</pre>

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(ii) "Any position for which contributions to

the retirement system would normally be required" shall not

include temporary or part-time employment unless the

position is a temporary or part-time position for which

contributions to the retirement system are required by this

act or rules adopted pursuant to this act.

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9 Section 2. The provisions of this act shall not be
10 applicable to persons retiring in accordance with W.S.
11 9-3-401 through 9-3-432 prior to the effective date of this
12 act and rehired following a break in service of at least
13 thirty (30) days and less than one (1) year. The
14 provisions of law existing prior to amendment by this act
15 shall continue to apply to such persons.

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17 Section 3. This act is effective July 1, 2013.

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19 (END)