

HOUSE BILL NO. HB0029

Deposits by political subdivisions.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to public funds; providing for the deposit
2 of public funds by political subdivisions in institutions
3 other than banks as specified; modifying a definition; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-4-803(a) and 9-4-817(a) (intro) are
9 amended to read:

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11 **9-4-803. Deposit of state money in approved**
12 **depositories; authority of treasurer; rulemaking.**

13

14 (a) The state treasurer may deposit any portion of
15 the public monies in his possession in national banks

1 within this state or in any state banks incorporated under
2 the laws of and doing business in this state, as have been
3 approved under W.S. 9-4-801 through 9-4-818 by the board of
4 deposits. As used in W.S. 9-4-801 through 9-4-818, with
5 respect to the deposit of state funds, "bank" includes
6 federal and state savings and loan associations. Federal
7 and state savings and loan associations may be designated
8 as depositories for state funds in the same manner as state
9 and national banks. As used in W.S. 9-4-801 through
10 9-4-818, with respect to the deposit of funds of political
11 subdivisions, "bank" means any of the institutions listed
12 in W.S. 9-4-817(a) or, when not otherwise practicable and
13 available within a ten (10) mile radius of the principle
14 place of business of the political subdivision, an
15 institution approved by the board of deposits.

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17 **9-4-817. Deposits by political subdivisions; selected**
18 **institutions; security; withdrawals.**

19

20 (a) To the extent they are not otherwise invested,
21 the monies collected and held by a treasurer of a political
22 subdivision, municipality or special district within this
23 state shall, whenever practicable, be deposited in:

1

2 **Section 2.** This act is effective immediately upon
3 completion of all acts necessary for a bill to become law
4 as provided by Article 4, Section 8 of the Wyoming
5 Constitution.

6

7

(END)