

HOUSE BILL NO. HB0134

Taxable value of industrial property.

Sponsored by: Representative(s) Clem, Biteman, Edwards, Hallinan, Henderson, Jennings, Lindholm and Winters and Senator(s) Boner and Driskill

A BILL

for

1 AN ACT relating to taxation and revenue; amending the
2 taxable value of property used for industrial purposes; and
3 providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-101(a)(xvii)(B) and
8 39-13-103(b)(iii)(intro) and (B) are amended to read:

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10 **39-11-101. Definitions.**

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12 (a) As used in this act unless otherwise specifically
13 provided:

14

1 (xvii) "Taxable value" means a percent of the
2 fair market value of property in a particular class as
3 follows:

4

5 (B) Property used for industrial purposes,
6 eleven and one-half percent (11.5%), except as otherwise
7 provided by W.S. 39-13-103(b)(iii)(B);

8

9 **39-13-103. Imposition.**

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11 (b) Basis of tax. The following shall apply:

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13 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"
14 means a percent of the fair market value of property in a
15 particular class as follows:

16

17 (B) Property used for industrial purposes,
18 eleven and one-half percent (11.5%), provided that, for the
19 purpose of economic incentive, property used for industrial
20 purposes for the first three (3) years of use, five and
21 three-quarters percent (5.75%), and for the fourth year of
22 use, nine and one-half percent (9.5%);

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1 **Section 2.** The property tax exemption created by this
2 act shall apply to property that is first used for
3 industrial purposes after the effective date of this act.

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5 **Section 3.** This act is effective July 1, 2017.

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7

(END)