

SENATE FILE NO. SF0161

Acquisition, exchange and sale of trust lands.

Sponsored by: Senator(s) Hicks

A BILL

for

1 AN ACT relating to state lands; providing for the
2 acquisition, exchange or sale of trust lands as specified;
3 and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 36-2-111 is created to read:

8

9 **36-2-111. Acquisition, exchange and sale of trust**
10 **lands.**

11

12 (a) The board is authorized to acquire, exchange or
13 sell a fee title interest in trust lands provided that no
14 acquisition or exchange, except an acquisition or exchange
15 with the federal government or any federal agency, shall
16 result in a net increase of trust lands greater than ten

1 thousand (10,000) acres above the total trust land acreage
2 held by the state on July 1, 1999.

3

4 (b) Notwithstanding subsection (a) of this section,
5 the board may acquire a fee title interest in trust lands
6 through a single transaction that results in a net increase
7 of trust lands over the limit specified in subsection (a)
8 of this section, provided that sales or exchanges shall be
9 conducted within twenty-four (24) months of the acquisition
10 in order to bring the total trust land acreage within the
11 limits specified in subsection (a) of this section.

12

13 (c) To the extent possible, the board shall strive to
14 balance the acquisition, exchange and sale of trust lands
15 to maintain the total amount of trust land acreage and the
16 proportion of trust land acreage between each county at the
17 levels held by the state on July 1, 1999.

18

19 **Section 2.** This act is effective July 1, 2017.

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21

(END)