

Sponsored By: Joint Minerals, Business & Economic Development
Interim Committee

AN ACT relating to economic development; providing standards for the state treasurer to set interest rates for specified loans and terms of loan participations made from the large project account; authorizing the state treasurer to require a loan guarantee from the principal of a borrower; authorizing the state treasurer to retain service providers for large project account loans; requiring a borrower to pay specified costs relating to retained experts and service providers; clarifying language relating to the economic analysis requirement for certain economic development projects; and providing for an effective date.

12/18/2017 Bill Number Assigned
2/9/2018 S Received for Introduction
2/12/2018 S Introduced and Referred to S09 - Minerals 29-0-1-0-0

ROLL CALL

Ayes: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Bouchard, Burns, Case, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Excused: Senator Christensen

Ayes 29 **Nays** 0 **Excused** 1 **Absent** 0 **Conflicts** 0

2/19/2018 S09 - Minerals:Recommend Amend and Do Pass 5-0-0-0-0

ROLL CALL

Ayes: Senator(s) Anderson, Coe, Perkins, Rothfuss, Von Flatern

Ayes 5 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/19/2018 S Placed on General File

SF0015SS001/ADOPTED**(CORRECTED COPY)**

Page 1-line 3 After "loans and" insert "terms of".
Page 2-line 2 Delete "and (vii)" and insert ", (vii) and (viii)".

Page 2-line 18 Before "term" insert "remaining".

Page 3-after line 8 Insert:

"(viii) Except as provided in this paragraph, the state treasurer shall ~~secure~~ assure that the lead lender secures a first security interest in the entire project sufficient to adequately protect the investment of loan proceeds or proceeds guaranteed by the state under this section. The security interest shall be shared pro rata with the state in percentage of the loan or loan guarantee. If necessary, the state treasurer may allow the lead lender to accept substitute security which will protect repayment to the state on a basis substantially equivalent to a first security interest on the project. The state treasurer shall insure that any alternate security is sufficient to prudently protect the state's pro rata interest; ~~in the entire project and any alternate security places the state before any other lender in priority of payment on the entire project in the event of default;~~ and".

VON FLATERN, CHAIRMAN

2/20/2018 S COW:Passed
2/21/2018 S 2nd Reading:Passed

SF0015S3001/ADOPTED

Page 2-line 17 After "note" insert "or bond". HICKS

2/22/2018 S 3rd Reading:Passed 30-0-0-0-0

ROLL CALL

Ayes: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Bouchard, Burns, Case, Christensen, Coe, Dockstader, Driskill, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Ayes 30 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

2/23/2018 H Received for Introduction
2/27/2018 H Introduced and Referred to H09 - Minerals
3/2/2018 H09 - Minerals:Recommend Amend and Do Pass 9-0-0-0-0

ROLL CALL

Ayes: Representative(s) Byrd, Clausen, Crank, Eyre, Gray, Greear, Henderson, Lindholm, Loucks

Ayes 9 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

3/2/2018 H Placed on General File

SF0015HS001/ADOPTED

(TO ENGROSSED COPY)

Page 6-line 1 Delete "from the large".
Page 6-line 2 Delete entirely.
Page 6-line 3 Delete "by"; strike "section 1 of this act" and insert "from the large project account from funds transferred pursuant to W.S. 9-12-305".
GREEAR, CHAIRMAN

3/6/2018 H COW:Passed
3/7/2018 H 2nd Reading:Passed
3/8/2018 H 3rd Reading:Passed 57-2-1-0-0

ROLL CALL

Ayes: Representative(s) Allen, Barlow, Biteman, Blackburn, Blake, Bovee, Brown, Burkhart, Byrd, Clausen, Clem, Connolly, Court, Crank, Dayton, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Gray, Greear, Haley, Hallinan, Halverson, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen, Laursen, Lindholm, MacGuire, Madden, Miller, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Salazar, Schwartz, Simpson, Sommers, Steinmetz, Stith, Sweeney, Walters, Wilson, Winters, Zwonitzer

Nays: Representative(s) Edwards, Loucks

Excused: Representative Lone

Ayes 57 **Nays** 2 **Excused** 1 **Absent** 0 **Conflicts** 0

3/8/2018 S Received for Concurrence
3/9/2018 S Concur:Passed 29-1-0-0-0

ROLL CALL

Ayes: Senator(s) Agar, Anderson, Anselmi-Dalton, Baldwin, Barnard, Bebout, Boner, Bouchard, Burns, Case, Christensen, Coe, Dockstader, Ellis, Emerich, Hastert, Hicks, Kinskey, Landen, Meier, Moniz, Nethercott, Pappas, Perkins, Peterson, Rothfuss, Scott, Von Flatern, Wasserburger

Nays: Senator Driskill

Ayes 29 **Nays** 1 **Excused** 0 **Absent** 0 **Conflicts** 0

3/9/2018 Assigned Number SEA No. 0050
3/9/2018 S President Signed SEA No. 0050
3/10/2018 H Speaker Signed SEA No. 0050
3/14/2018 Governor Signed SEA No. 0050
3/14/2018 Assigned Chapter Number 98

Chapter No. 98 Session Laws of Wyoming 2018