

HOUSE BILL NO. HB0051

Reporting of gross receipts.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to business entity records and reports;
 2 requiring specified business entities to report information
 3 to the secretary of state; providing rulemaking authority;
 4 requiring reporting; and providing for effective dates.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 17-27-102 is created to read:

9

10 **17-27-102. Reporting of gross receipts.**

11

12 (a) In the first annual report due following the
 13 effective date of this subsection and annually thereafter,
 14 each company or corporation required to file a
 15 certification under W.S. 17-16-1630 or 17-29-209 shall

1 report to the secretary of state the following information
2 from the immediately preceding tax year:

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4 (i) Total gross receipts reported for federal
5 tax purposes;

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7 (ii) The portion of gross receipts earned in
8 Wyoming;

9

10 (iii) The home state of the company or
11 corporation for income tax allocation purposes;

12

13 (iv) The primary North American Industry
14 Classification System (NAICS) code as reported on an
15 applicable federal tax form that applies to the company or
16 corporation.

17

18 (b) Except as otherwise provided in this subsection,
19 all information reported to the secretary of state pursuant
20 to this section shall be kept confidential and shall not be
21 subject to disclosure under the Wyoming Public Records Act.
22 Upon request, the secretary of state shall submit
23 aggregated information without individual identifying

1 information to the department of revenue and the joint
2 revenue interim committee for the purpose of analyzing
3 potential sources of revenue.

4

5 (c) The secretary of state shall adopt rules and
6 regulations, including making any necessary changes to the
7 report form and electronic filing system, necessary to
8 enable collection of the information required under
9 subsection (a) of this section on the effective date of
10 that subsection.

11

12 **Section 2.**

13

14 (a) Except as otherwise provided in subsection (b) of
15 this section, this act is effective July 1, 2019.

16

17 (b) W.S. 17-27-102(c) as created by section 1 of this
18 act is effective immediately upon completion of all acts
19 necessary for a bill to become law as provided by Article
20 4, Section 8 of the Wyoming Constitution.

21

22

(END)