

SENATE FILE NO. SF0111

Property taxation-digital currencies.

Sponsored by: Senator(s) Driskill, Nethercott and Rothfuss  
and Representative(s) Lindholm, Miller and Olsen

A BILL

for

1 AN ACT relating to property taxation; exempting virtual  
2 currencies from property taxation; and providing for an  
3 effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 39-11-105(b)(vi)(A) is amended to  
8 read:

9

10 **39-11-105. Exemptions.**

11

12 (b) The following shall be exempt from property  
13 taxation:

14

15 (vi) Any of the following intangible items:

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

(A) Money and cash on hand including currency, gold, silver and other coin, bank drafts, certified checks, ~~and~~ cashier's checks; and virtual currencies. As used in this subparagraph, "virtual currency" means any type of digital representation of value that:

(I) Is used as a medium of exchange, unit of account or store of value; and

(II) Is not recognized as legal tender by the United States government.

**Section 2.** This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)